
CEDA

Committee for Economic Development of Australia

Annual Report 2000/01

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Report of the President and Chair of the Board

The year 2001 marks the fortieth Anniversary of CEDA's first Annual General Meeting. Four decades is a considerable and impressive time for any organisation, especially in a rapidly changing and economically volatile world. Throughout its history, CEDA has needed to continually adapt and change according to the demands of the differing times and circumstances.

However, looking back, there is a striking consistency in CEDA's role in Australia's economy and society. This comes through CEDA's charter, which is dedicated to simple and clear objectives, free of ideological bias—contributing to

impartial discussion and independent research on all aspects of Australia's economic and social development in an international context. The means by which CEDA aims to achieve its objects have also remained remarkably consistent—a broad-ranging public policy education centre that includes small and large conferences and seminars; a research program in which independent authorities are authors in their own right, and not on behalf of a CEDA view, and an outward-looking network of counterpart associations in Europe, Asia and the United States.

This apolitical, non-lobbying mix has provided CEDA with

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a strong brand image and credibility that has enabled it to gain sponsorship from a variety of private sector companies, government departments and official research agencies. It has also created an attractive base for the Trustee support and involvement that is CEDA's lifeblood.

In the 2001 financial year, after four years of financial surpluses, CEDA registered a small deficit. This was due to several factors: rising credit card charges on registrations as this form of payment increased in popularity; declining interest returns on investments; the impact of the Olympics on the CEDA Sydney conference program; and a small drop in membership subscription and sponsorship income.

Nonetheless, CEDA's financial position remains sound and strong, with a comfortable level of reserves, and a strong

forward sponsorship commitment underwriting an exciting program of research and conference activities for the coming year.

We therefore look with confidence to the future. CEDA's contribution to the important issues surrounding Australia's economic and social development, through its national research and conference programs, will continue to make its mark, in the future, as in the past.

John Harkness
President

Bruce Kean AM
Chair of the Board

Chief Executive's Report

To mark the fortieth anniversary of CEDA's first AGM, a series of notable functions is being held throughout Australia. These will culminate in the fortieth AGM in Sydney on 2 November, at which the guest of honour and speaker will be Ken Henry, Secretary of the Commonwealth Treasury. In Melbourne, Australia's Governor-General, His Excellency, Dr Peter Hollingworth, AO, OBE will speak at a function on 7 November also marking the fortieth anniversary of CEDA's first AGM.

The celebrations featured several receptions in State Government Houses, including one hosted by the Governor of Victoria, His Excellency The Honourable John Landy, MBE, and Mrs Lynne Landy, which is reported in the current edition of the Bulletin. Two other receptions to honour CEDA's fortieth Anniversary are to be held in State Government Houses. One will be in South Australia in September, at the invitation of the Governor of South Australia, His Excellency the Honourable Eric Neal, AC CVO, and Lady Neal. Another will be in Tasmania in December, at the invitation of the Governor of Tasmania, His Excellency the Honourable Sir Guy Green, AC KBE.

In its fortieth year, CEDA continued its strong performance, with broad-ranging, pertinent conference and research programs, including the international context.

Landmarks included:

- the *State of the Nation* conference in Canberra in June, with no less than five Commonwealth Government Ministers,

as well as the Leader of the Opposition, and the Leader of the Democrats appearing

- the visit to Australia of Mr Charles Kolb, President of CEDA's US counterpart association, CED, to mark the fortieth Anniversary of CEDA
- publication of *The Changing Face of Australia*, a 100-year photographic history of immigration to Australia, to mark the Centenary of Federation; and acceptance for publication by Cambridge University Press of a volume entitled *Reshaping Australia's Growth* to celebrate CEDA's fortieth anniversary.

The financial year 2000/01 was, however, a difficult one. For the first time since 1995, CEDA did not register a financial surplus. A series of events combined to make the going tough. Cyclical decline in business profitability made for cash flow problems among CEDA Trustee companies and, for this and other reasons, subscription and sponsorship income was under pressure. Interest rate returns on reserves also declined. Years of price stability in CEDA's door charges and subscription rates came perforce to an end in the wake of rising costs, such as hotel expenses (especially audio visual facility fees), member credit card usage rates, and GST administration costs. Above all, the impact of the Olympics on the Sydney conference centre, and on sponsorship, affected the accounts. However, CEDA's budgeted financial outcome was very close to target, following an effective tight rein on costs, and reserves remain comfortably high. The policy of storing the surpluses

of the past four years provides a strong base for managing CEDA's finances and building for the future.

Continuous change and innovation are the essence of any successful organisation, and CEDA is no exception to this. Among recent aspects of regeneration in CEDA have been the successful move of new headquarters in Melbourne, from Lonsdale Street to Exhibition Street. Plans are also underway to improve the facilities in the Sydney boardroom. An icon project *Quo Vadis Australia?* has been instituted, and there have been several new formats, themes and topics in the conference program. Special emphasis has been placed on delivering Trustee value in the conference program through a larger proportion of small meetings, including those geared to the next generation in CEDA member companies. CEDA publica-

tions, and methods and extent of electronic transmission, and Trustee interaction, are also being upgraded continuously.

CEDA is required to operate in a highly competitive environment, but I am firmly convinced that our hallmark foundation—apolitical, non-lobbying, independent research-based—is a successful one.

I wish to thank all Trustees and speakers, as well as the members of CEDA's many committees, for their support during the year. To my staff colleagues also—thank you for your co-operation and productivity in a hard but successful year.

John Nieuwenhuysen
Chief Executive

Financial Report

The operating deficit of \$10K for the year ended 30 June 2001 was a satisfying outcome for CEDA, given the significant downturn in corporate membership subscriptions in recent times. In addition, the number of conferences, attendance and sponsorship were low in Sydney due to the effect of the Olympic Games.

Membership subscription rates have been stagnant for the past four years, with CEDA absorbing all cost increases during this period.

Stronger performance has been evidenced in other areas, however, particularly in Trustee Relations, Membership Development and Research Projects.

A highlight of 2000–01 was the striking improvement in cost containment—savings of \$290K in expenditure—which

has helped CEDA maintain its ongoing financial viability.

The strong cash flows and control of costs over the course of the year has enabled CEDA to reduce its borrowings and consolidate its cash reserve. In this respect, the accumulation of \$823K in annual surplus over the past five years has helped to strengthen CEDA's research base.

The Board is pleased to present to the Trustees of CEDA the audited financial statements for the year ended 30 June 2001. The financial statements are also printed in the booklet accompanying this report.

Trevor Tappenden
Honorary Treasurer

Public Policy Education

During the financial year 2000/01, CEDA held 308 functions throughout Australia, attended by a total of 17 336 people. More than one-third of these meetings (105 or 34 per cent) were in the trustee relations (that is, free) category, with 2466 attending. The public education program (door charge) meetings were on average larger, with 73 attendees each, compared with 23 attendees per function at the (free) trustee relations occasions. The emphasis on smaller group meetings is part of CEDA's strategy to provide more intimate, personalised trustee-only occasions, and it is an approach that appears to be gaining trustee approval.

It is clear from the state-by-state breakdowns provided below that CEDA's program covered an enormous range of leading speakers, and a very diverse set of topics. The breadth of the offerings is indeed one of the strengths of CEDA's comparative competitive advantage, and is fully in keeping with CEDA's charter, which refers to both economic and social development.

During the year, CEDA was able to link its conference and research outputs, and several functions centred on publications. A leading example of this was the well-attended launch by the Minister for Foreign Affairs and Trade, the Honourable Alexander Downer, in Adelaide of *The Changing Face of Australia*, by Kate Walsh, being a 100-year photographic history of immigration to Australia.

As always, CEDA's high reputation and its ability to attract leading speakers, is at the heart of its success. This capacity was reflected particularly well at the June 2001 *State of the Nation* meeting in Canberra sponsored by Woodside Energy Ltd, at which five Commonwealth Government Ministers, as well as the Leader of the Opposition and seven shadow ministers, and the Leader of the Democrats, made appearances.

The details across the states given below indicate the diversity, and the themes, of the CEDA public policy education program.

Major themes in the conference program during the year included:

- regional development, particularly in Queensland, and a nationwide series on northern development, sponsored by the Commonwealth Government
- the future of the services sector
- regular economic and investment outlook briefings
- e-business issues
- Australia in the international economy
- sustainable economic development, including water
- resources and their conservation

- leaders of today and tomorrow: introducing trustees to achievers and their careers (sponsored by Baker & McKenzie)
- metropolitan strategies and outlooks, and property prospects
- competition policy, including mergers and acquisition
- political policy perspectives, from political leaders and commentators
- education and the economy
- the economic consequences of Australia's ageing population.

New South Wales

For Sydney 2000/01 was a year of two halves. With the Olympics it was always going to be a hard first six months. As expected, the disruptions caused by the Games virtually eliminated attendance at CEDA meetings. While we were able to capitalise on the presence in Sydney of visiting business leaders, these were for small boardroom functions, not the major hotel events that such speakers would normally have drawn. However, the Olympic downturn persisted beyond the closing ceremony, lasting until the end of the year. Events and speakers who would normally have been expected to draw well attracted barely half-empty rooms. Several meetings had to be cancelled. Sydney had either gone on extended Christmas leave or people were too busy to leave their offices, catching up with all the work they hadn't done in September. Either way, those months left a somewhat more substantial hole in Sydney's income than had been budgeted for. In this we appear to have replicated the experience of a great many other companies in NSW.

However, the second half of the financial year has seen a significant turnaround, with numbers up on the same time the year before, allowing the deficit to be made up to a significant extent. Over the year there were 67 Public Education seminars and Business Intelligence Briefings, attracting over 4800 attendees. Additionally, 513 trustees attended 27 private Trustee Relations meetings in member boardrooms and in the CEDA boardroom.

Issues surrounding e-business and Australia's preparedness for the so-called 'new economy' continued to command attention and high attendances for conferences and in-house seminars that included:

- What the Business World Will Look Like in Two Years' Time, with Robert Gottlieb, National Business Commentator, *The Australian*

- Just How Well is Australia Positioned in the New Economy?, with Dr Terry Cutler
- Privacy: New Technologies and Self-regulation, with Charles Britton of the Australian Consumers Association, Malcolm Compton, the Federal Privacy Commissioner and Michael Sexton SC
- Structuring Your e-Business to Complement Your Traditional Business, with Mark Runnalls, National Director e-Commerce, Ernst and Young, and Nigel Dews, Chief Executive f2, Fairfax.
- Australian Telecommunications: The Way Forward, with John Murphy (CIRCIT); Phil Sykes, Chief Executive Officer Request DSL; Tony Warren, Principal, Network Economics Consulting Group; Mike Woods, Productivity Commissioner; Paul Fletcher, Director Regulatory and Public Affairs, Optus; Paul Paterson, General Manager Competition, Telstra; Brian Perkins, Director, Regulatory and Legal, AAPT; Henry Ergas, Managing Director, Network Economics Consulting Group; Professor Martin Cave, Brunel University; Professor Jeffrey MacKie-Mason, University of Michigan.
- Internet Policy: Is Australia in Danger of Becoming an Also Ran?, with Peter Cox, Media Consultant, and Tom Kennedy, Managing Director, Beyond Online Limited
- e-Business and Value Creation, with David Kennedy, Managing Director, Coca-Cola Amatil
- Building Loyalty via the Internet, with Dean Ireland, Chief Executive Officer, GE eXpress, and Rod Gallagher, Principal, Deloitte Consulting
- Equity Issues in the New Economy, with Beverley Jordan, NSW Farmers Federation, and Tom Mandeville, University of Queensland.

Other issues covered by CEDA Business Intelligence Briefings included:

- Surviving in a Volatile Market, with Bill Evans, Chief Economist, Westpac; Tim Monger, Associate Director, KPMG Corporate Finance; and Mark Fulton, Market Analyst, Salomon Smith Barney
- Philanthropy: The New Wave, with David Gonski, Principal, Wentworth Associates
- Privatisation: Lessons Learned the Hard Way with Professor Bob Walker, Professor of Accounting, University of NSW, and Betty Con Walker
- National Corporations Law, with Ian Govey, General Manager, Civil Justice and Legal Services, Attorney-General's Department
- Remaining Australian in a Global World, with Terry Campbell, Executive Director, JB Were and Son
- Lessons from Mergers and Acquisitions, with Peter Cameron, Partner, Allen and Hemsley; Chris Mackay, Managing Director, UBS Warburg; and Ian Wilson, Director Strategic Development Amcor

- The Balance Sheet for Australia, with Alex Erskine, Director, Erskinomics
- Option 2: the Tax Value Method with Ray Conwell, President, Tax Institute of Australia; and Chris Jordan, Chairman, Tax Advisory Board
- Intellectual Property, with Jay Hennock, Executive Director, Newport Capital; and Owen Malone, Chairman, Advisory Council on Intellectual Property
- Managing Corporate Debt, with Paul Stephens, Standard and Poors; and Phil Bailey, Head of Credit Research, National Australia Bank
- Branding and Shareholder Value, with Shailendra Kumar, Head of Brand Valuation, Europe, Futurebrand UK.

Throughout the year CEDA maintained its tradition of providing a platform for leading international and Australian business figures.

- Aman Mehta, Chief Executive Officer, the Hong Kong and Shanghai Banking Corporation
- Yotaro Kobayashi, Chairman, Fuji Xerox
- Jerald Murphy, Vice-President, META Group, USA
- Andrew Liveris, President, Dow Chemical Group
- Brian Sherman, Chairman, Equitilink
- Naoki Tamaka, President, 21st Century Policy Institute
- Richard Warburton, Chairman, David Jones Ltd
- David Kennedy, Managing Director, Coca-Cola Amatil
- Professor Allan Fels AO, Chairman, ACCC
- Paul Otellini, Vice-President/General Manager Architecture Group, Intel Corporation
- Lt General Peter Cosgrove, Chief of the Army
- Jeff Henley, Executive Vice-President and Chief Financial Officer, Oracle Corporation
- Paul Broad, Managing Director, Energy Australia
- Dr David Morgan, Chief Executive Officer, Westpac.

Political leaders and policy-makers, too, continued to provide a vital input into CEDA's meetings throughout the year:

- Daryl Williams AM, MP QC, Federal Attorney-General
- Michael Eagan MLC, NSW Treasurer
- Dr Michael Woolridge MP, Minister for Health and Aged Care
- Tony Abbott MP, Minister for Workplace Relations and Small Business
- Michael Lee MP, Shadow Minister for Education
- Senator Meg Lees (then) Leader Australian Democrats
- Arthur Sinodinos, Chief of Staff, Office of the Prime Minister
- Geoff Walsh, National Secretary, Australian Labor Party
- The Honourable Bob Carr MP, NSW Premier
- Judith Troeth MP, Parliamentary Secretary to the Minister for Agriculture, Fisheries and Forestry
- Kelvin Thompson MP, Shadow Assistant Treasurer

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Deputy Prime Minister and Minister for Transport and Regional Services John Anderson gave a keynote address to CEDA's Regional Summit held on the Gold Coast in July 2000.



Tasmanian Premier Jim Bacon addressed CEDA's Melbourne Trustees in August 2000.

Regis Martin

- Russel Higgins, Secretary and Chief Executive Officer, Department of Industry, Science and Resources.

As well, CEDA maintained its tradition of providing continuous economic analysis to its members through briefings with Australia's leading business economists.

A significant initiative undertaken during the financial year was a two-pronged program to raise awareness of CEDA among younger executives and to engage them in the organisation's ideals. First, through the sponsorship of Baker & Mackenzie, a series of complimentary lunchtime meetings were held under the banner of *Leaders of Today and Tomorrow*. Trustees were invited to bring outstanding junior colleagues with them to hear Australians who have enjoyed success in a range of endeavours reflect on their lives and the lessons they have learned about success, leadership and the community.

Alongside this CEDA New South Wales has introduced a series of early evening meetings called the *p2p Network*, targeted at providing an opportunity for executives in the 25-to-35-year-old range to build a broader network of colleagues, and to meet and hear business and political leaders.

Both initiatives have enjoyed considerable early success and it is envisaged that CEDA New South Wales will build on these programs in the coming year.

Victoria

During 2000/01 CEDA in Victoria held 94 functions, 62 in Public Education (PE) with 4777 attendees (an average of 77 each) and 32 in Trustee Relations (TR) with 847 attendees (an average of 26 per meeting), including four Baker & McKenzie *Leaders of Today and Tomorrow* breakfasts.

The program was full and varied. Themes ranged across a broad front, including a major half-day forum in conjunction with the Victorian Department of Infrastructure on the *Future of Melbourne*.

Smaller functions in Trustee company boardrooms and the Victorian Parliament continued to be popular, as did the CEDA Club's Sofitel Hotel monthly dinners held each month in the prestigious thirty-fifth floor Le Restaurant. About 50 per cent of the club members, on average, attend each meeting. Visits to institutions such as the Baker Institute, Odyssey House and the Royal Children's Hospital's Centre for Hormone Research were also successful.

The move of the Melbourne office to new premises in May 2000 has lived up to expectations, accommodating larger audiences in-house with high member satisfaction and considerable cost savings.

The size and diversity of the Victorian program is illustrated by the list of speakers and topics below:

Economic Brief ings

- David Lansley, Senior Economist, National Australia Bank, on the State of the Economy
- Mike Waller, Chief Economist, BHP Co. Ltd; Peter Osborne, Chief Economist—Australia, Merrill Lynch Equities (Australia) Pty Ltd; and Saul Eslake, Chief Economist, Australia and New Zealand Banking Group Limited provided an economic update
- Robert Gottlieb, National Business Commentator, *The Australian*, provided highlights from the World Economic Forum
- Paul Batchelor, Chief Executive Officer, AMP Limited, talked on the company's future



LEFT: Janet Holmes à Court, Chairman, Heytesbury Pty Ltd, (above) addressed CEDA WA's 'Future Perth' seminar series in October 2000. She spoke on the topic 'Perth—Dead or Alive?'



RIGHT: Governor of the Reserve Bank, Ian Macfarlane, addressed CEDA's 2000 AGM.

- Ian Macfarlane, Governor, Reserve Bank of Australia, presented CEDA's AGM Dinner Address
- Peter Osborne, Chief Economist—Australia, Merrill Lynch Equities (Australia) Pty Ltd; and Saul Eslake, Chief Economist, Australia and New Zealand Banking Group Limited, provided an economic update
- John Rimmer, Chief Executive Officer, NOIE, spoke about 'Innovation—The Critical Driver'
- Mark Blackmore, Chief Analyst—Macro-Economic Forecasting and Analysis, The Treasury; and Michele Lloyd, Manager—Macro-Economic Policy, The Treasury, gave an overview of the New Zealand Budget
- Joel Stern, Managing Partner, Stern Stewart, and Henry Bosch AO, spoke about shareholder value
- Maurice Newman AM, Chairman, Australian Stock Exchange, spoke about whether Australia is destined to become a branch economy.

Business and Other Speakers

- John Tabart, Chief Executive Officer, Docklands Authority, spoke on Docklands: Progressive Reality
- Graeme Samuel, President, National Competition Council, with National Competition Policy: A Five Year Stocktake
- Christopher Corrigan, Executive Chairman, Patrick Stevedores; Tim Blood, General Manager—Container Handling Australia & New Zealand, P & O Ports Ltd; and Chris Whitaker, Chief Executive Officer, Melbourne Port Corporation, looked at The Ports of Melbourne—How Well Are We Going?
- Maria McCarthy, General Manager, Sponsorship Event & Olympic Marketing, Telstra Corporation, spoke at CEDA's Executive Assistant's Lunch, sponsored by Telstra
- Paul Little, Managing Director, Toll Holdings Ltd, spoke on Integrating E-Commerce into Business Strategy—Toll Holdings Experience
- Bill Lang, Founder and Executive Director, Free Online. Com.Au, told us How to be a Survivor in the Internet Age
- Philip Aiken, President, BHP Petroleum, spoke on Working Globally—The Exploration Experience in BHP Petroleum
- Carol Schwartz, General Manager, Sussan Property Group Pty Ltd, spoke at a CEDA Club Dinner
- Les Owen, Group Chief Executive, AXA Australia, spoke about the country's changing demographics and its impact on savings, lifestyle and insurance
- Rick Allert AM FCA, Chairman, AustralAsia Railway Corporation, spoke on To The Top End—Adelaide to Darwin Railway
- Russell Yardley, Chief Executive Officer, Acumen Multimedia, and Jed Simms, Executive Chairman, Capability Management, told us about Value.com Where are the Opportunities for You on the Internet and How do You Get Them?
- Peter Seamer, Chief Executive Officer, Federation Square, spoke to a group of Trustees at Box Hill TAFE on Progress at the Square
- Geoff Polities, President, Ford Motor Company of Australia, told us What the Internet Revolution is Doing to the Automotive Industry
- George MacDonald, Chief Executive Officer, Museum Victoria, spoke at a CEDA Club Dinner on the Plans for the New Museum
- Mr Terry Campbell, Executive Director, J B Were Group, and Professor David De Kretser, Director, Monash Institute

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of Reproduction and Development, Monash Medical Centre, addressed a *Leaders of Today and Tomorrow* breakfast

- Professor David Robinson, Vice-Chancellor and President, Monash University; Professor Iain Wallace, Vice-Chancellor, Swinburne University; and Professor John Rickard, Vice-Chancellor, Southern Cross University, spoke on whether universities are compromised by the need for corporate support
- Kenichi Asano, President, Toyota Australia, spoke on Opportunities and Challenges for Australia's Motor Vehicle Industry
- Richard Parker, Chief Executive Officer, Melbourne City Link Authority, spoke about the Development of the Melbourne City Link
- Greg Barton, Senior Lecturer—School of Inquiry, Deakin University, spoke to a group of Trustees at a lunch hosted by the City of Greater Geelong
- Charles Allen AO, Chairman, CSIRO, spoke at a CEDA Club Dinner on The Work of the CSIRO
- Suzanne Cory, Director, Walter & Eliza Hall Institute of Medical Research, and Richard Woolcott AC, former Australian diplomat and Founding Director, Australasia Centre, Asia Society, spoke at our *Leaders of Today and Tomorrow* breakfast
- Lyndsay Neilson, Secretary, Department of Infrastructure, spoke on Future Melbourne—Gateway or Byway?
- Dr Ashton Calvert, Secretary, Department of Foreign Affairs and Trade, spoke at a CEDA Club Dinner on Australia's International Relations
- David Crosbie, Chief Executive Officer, Odyssey House, and Nigel Dick AM, Chairman, Odyssey House, hosted a luncheon for a group of Trustees
- Margaret Porritt, Managing Director, Feathers, spoke at CEDA's Executive Assistant's Lunch, sponsored by Telstra, on her road to success; Owen Malone, Vice-President – Intellectual Property Fosters Brewing Group Ltd, and Ross Dobinson, Managing Director, Technology, Structuring Pty Ltd, spoke on The Emergence of Intellectual Property in the Contemporary Business Environment
- Robin Batterham, Chief Scientist and Managing Director, Research & Technology Support, Rio Tinto Ltd, spoke about the funding, innovation and commercialisation of research and development
- Ian Govey, General Manager, Civil Justice and Legal Services, Attorney-General's Department, spoke on corporate law
- Richard Warburton, Chairman, David Jones Ltd, spoke on the latest development in tax reform
- John Rade, Chief Executive Officer, AXS-One Pty Ltd, spoke on the myths and realities of B2B
- Ray Horsburgh, Managing Director and CEO, Smorgon Steel Group Ltd, spoke at a CEDA Club Dinner on The Future of Steel

- Sam Lipski AO, Chief Executive, The Pratt Foundation, and Fay Marles, Chancellor, University of Melbourne, spoke at a *Leaders of Today & Tomorrow* breakfast
- Bill Mountford, Chief Executive, Victorian WorkCover Authority, and Graeme Johnstone, State Coroner, spoke about WorkCover—Premiums and Prevention
- The Honourable Senator Ian Macdonald, Minister for Regional Services, Territories & Local Government; Bill Kennedy, Chair, Worknorth Advisory Group; Cam Charlton, Director, Kleinhardt-FGI Consultants; and Kevin O'Connor, Associate Professor, Monash University, spoke on Above Capricorn—Developing the North
- Jerome Fahrer, Director, Allen Consulting Group; David Singleton, Chief Executive Officer, Arup Australia; and Frank Gullone, Principal, Gullone Commercial Services, spoke on the Dynamics of the Services Sector
- Richard Johns, Principal, Australian Automotive Intelligence; Tony Hyde, Executive Director, Engineering and Design, Holden Ltd; and Ray Brown, Executive Vice-President, Toyota Motor Corporation Australia Limited, spoke on Changes in the World Automotive Industry (Part I): Car Manufacturers' View
- Craig Brennan, President and Chief Executive, Brio Technology Inc. spoke on Business Intelligence
- Colin Heseltine, First Assistant Secretary, Department of Foreign Affairs and Trade, and Carolyn Blackman, writer on Chinese–Western Business, gave an Update on China
- Phil Ruthven, Executive Chairman IBIS Business Information Pty Ltd, spoke on the nature of employment, work and careers in this new century
- Professor Allan Fels AO, Chairman, ACCC, spoke about current developments at the ACCC
- Albert Dadon, Chief Executive Officer, Online Training Systems and The Honourable Alistair Nicholson, Chief Justice, Family Court of Australia, spoke at a *Leaders of Today & Tomorrow* breakfast
- Alan Denehey, Managing Director, Suspension Components Australia Pty Ltd; Barry Comben, Director, Automotive Sales—Original Equipment, Robert Bosch (Australia) Pty Ltd; Bruce Griffiths, Managing Director, Air International Group Limited; and Egon Vetter, Director, EWV Management Consultancy Pty Ltd spoke, about Changes in the World Automotive Industry (Part II): Component Manufacturers' View
- Trustees were able to inspect Federation Square under the guidance of the Chief Executive, Peter Seamer.

Senior Political Figures

- Dr Michael Wooldridge, Federal Minister for Health & Aged Care—Health Stocktake and the Way Ahead
- Petro Georgiou MP, Member for Kooyong, spoke to a group of Trustees at a breakfast hosted by the City of Boroondara
- The Honourable Senator Richard Alston, Minister for

Communications, Information & Technology and the Arts, spoke on the Government's Vision for the New Economy

- The Honourable Mark Birrell, Shadow Minister for Industry, Science & Technology; Dr The Honourable Denis Napthine, Leader of the Opposition; The Honourable Bill Forwood, Shadow Minister for Small Business & Community Affairs; Tourism; Aboriginal Affairs; and The Honourable Louise Asher, Shadow Treasurer, participated in Meet the State Opposition
- Fergus Ryan, Strategic Investment Adviser for Australia to the Federal Government, at a CEDA Club Dinner on Investment Policies
- The Honourable Monica Gould MLC, Minister for Industrial Relations and assisting the Minister for WorkCover, spoke about her portfolio
- Mary Gillett MLA hosted two luncheons at Parliament House at which leaders of the Victorian Labor Government briefed Trustees
- Jenny Macklin MP, Shadow Minister for Health and Shadow Minister for the Status of Women; Martin Ferguson MP, Shadow Minister for Employment, Training & Population; and Senator Stephen Conroy, Shadow Minister for Financial Services & Regulation, attended Meet the Opposition
- The Honourable Jim Bacon MHA, Tasmanian Premier, spoke on Growing Tasmania's Economy
- Lorraine Elliot MLA, State Member for Mooroolbark, addressed a group of Trustees at a luncheon hosted by the City of Maroondah
- Senator The Honourable Meg Lees, Leader of the Australian Democrats, addressed a CEDA Club Dinner on the future of the Democrats
- Mr Geoff Walsh, National Secretary, Australian Labor Party, addressed a CEDA Club Dinner on Prospects for the Labor Party
- The Honourable John Brumby MP, Treasurer of Victoria, delivered the 2001 State Budget
- The Honourable Carmen Lawrence MP, Shadow Minister for Industry, Innovation & Technology, gave a précis of where Australia is now and Labour's thinking for Australia's innovation
- Rod Cameron, Managing Director, ANOP, spoke about who will win the 2001 election and why.

International Speakers

- His Excellency Zhou Wenzhong, Chinese Ambassador, addressed a group of Trustees at a luncheon hosted by Arthur Robinson & Hedderwicks
- Peter Innes, British Consul General, British Consulate, addressed CEDA trustees at luncheon meetings in Ballarat and Bendigo on British Trade and Policy Overseas
- The Honourable Dr Michael Cullen, Minister for Finance,

New Zealand, spoke on where Australia and New Zealand may head

- Urban Lehner, Publisher and Executive Director, *The Asian Wall Street Journal*, spoke on the Global Ageing Population: Its impact on Business Now and in the Future
- Colin Heseltine, First Assistant Secretary, Department of Foreign Affairs and Trade, and Carolyn Blackman, writer on Chinese-Western Business, gave an update on China
- Mike Moore, Director-General, World Trade Organisation, spoke on the future of trade liberalisation
- Geoff Forrester, Indonesian-based ex-Australian diplomat and writer on Indonesia, and Professor Arief Budiman, Chair, Indonesian Studies, Melbourne University, spoke on Inside Indonesia—the Political, Economic and Social Realities
- Professor Lord Meghnad Desai, Professor of Economics, London School of Economics, and Director for the Study of Global Governance spoke on the Resurgence of Capitalism
- Dr Donald Brash, Governor, Reserve Bank of New Zealand, spoke on Monetary Policy and Growth: What Central Banks Can, and Cannot, Do
- Charles Kolb, President, Committee for Economic Development (CED), US, spoke about George W. Bush—Where is he Taking Us?
- His Excellency Mr R S Rathore, Indian High Commissioner, addressed a group of CEDA Trustees at a luncheon hosted by Herbert Geer and Rundle on the Future of Australian/Singapore Economic Relations
- Mr David Lyon, US Consul, addressed a group of CEDA trustees at a luncheon hosted by Hewlett-Packard on the American elections and Australia and America trading relations.

Forums

- Water Series Part II—Sustainable Water Resource Management: Minister Sherryl Garbutt MLA, Minister for Environment & Conservation; Dr Brian Robinson, Chairman, Environment Protection Authority; Andrew Speers, Director Urban Water Program, CSIRO; and Brian Bayley, Managing Director, Melbourne Water
- State of Health Part II: The Honourable John Thwaites, Minister for Health; Denis Hogg, Chief Executive, Epworth Hospital; David Cooper, General Manager—Health Benefits, Medibank Private; and Dr Robyn Mason, Executive Director, AMA Victoria
- Resources Update—Aluminium, Gold, Gas & Oil: Bernard Wheelahan, Non-Executive Director, Normandy Mining Ltd; Nicholas Heath, Gas Marketing Director, Esso Australia Ltd; Tony Wood, General Manager-Retail, Origin Energy; and Trevor Adams, Operations Manager, Portland Aluminium
- CEDA—Telstra Economic and Political Overview 2001:

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LEFT: Victorian Treasurer, John Brumby, gave a keynote breakfast address to the CEDA–Telstra Economic and Political Overview held in Melbourne in February 2001.



RIGHT: Glenn Stevens, Assistant Governor Economics, Reserve Bank of Australia discussed the economic outlook at the CEDA–Telstra Economic and Political Overview held in Melbourne in February 2001.

The Honourable John Brumby MP, State Treasurer; Marina Williams-Wynn, Research Analyst and co-author CEDA White Paper; Glen Stevens, Assistant Governor, Economics, Reserve Bank of Australia; Alan Oster, Chief Economist, National Australia Bank; Mark Leibler AO, Senior Partner, Arnold Bloch Leibler and Board Member, Reconciliation Australia; Terry McCrann, Financial Columnist and Associate Editor, Business News Limited; Sam Lipski, Chief Executive, The Pratt Foundation; Michael Gordon, National Affairs, *The Age* and The Honourable Joe Hockey MP, Minister for Financial Services and Regulation

- Australia’s Ageing Workforce: The Honourable Bronwyn Bishop MP, Minister for Aged Care; Richard Curtain, Principal Consultant, Curtain Consulting Group; John Vines, Chief Executive, Association of Professional Engineers, Scientists and Managers, Australia; and Veronica Sheen, Deputy National Executive Director, Council on the Ageing
- Future Melbourne—Strategies for Creating the Right Environment: The Honourable John Thwaites MP, Minister for Planning; Carlo Carli MP, Parliamentary Secretary; Infrastructure; Professor Lyndsay Neilson, Secretary, Department of Infrastructure; Ted Johnson, Chief Executive, RACV; Professor Peter Forsyth, Department of Economics, Monash University; Geoffrey Conaghan, Corporate Affairs Manager, Melbourne Airport; Brian Bayley, Managing Director, Melbourne Water; Terry Cutler, Managing Director, Cutler & Company; Penny Hutchinson, Director, Arts Victoria; Associate Professor Kevin O’Connor, Economic Geographer, Monash University; Warwick Heine, Chief Executive Officer, City

of Greater Dandenong; and Professor David Yencken, Department of Architecture, Building and Planning, The University of Melbourne

- 2001 CEDA Federal Budget Briefing: Dr John Hewson AM, The Hewson Group Pty Limited; Dr Vince Fitzgerald, Executive Director, The Allen Consulting Group Pty Ltd; Michelle Levine, Chief Executive Officer, Roy Morgan Research Pty Ltd; Dr Ric Simes, Chief Economist, NM Rothschild & Sons (Australia) Limited.

Queensland

Public Education speakers included:

- Dr David Clutterbuck, Founder, European Mentoring Centre, delivered an International Lectern Address in conjunction with Mt Eliza Alumni
- The Honourable Alexander Downer, MP, Federal Minister for Foreign Affairs, spoke on Australia and its International Relations
- Professor John Farrar, Bond University and The University of Melbourne, spoke on Thinking New Thoughts on Corporate Governance
- Bruce Freeland, Chief Economist, Commonwealth Bank of Australia, spoke on the announcement of the CPI figures soon after Joseph Assaf, Chairman and Chief Executive Officer, Ethnic Communications Pty Ltd spoke on the important roles for multiculturalism and cultural awareness towards achieving productive diversity
- Mr Steven Wilson, Managing Director, Wilson HTM Limited
- Honourable David Hamill, MLA, Treasurer of Queensland, spoke on Government in the New Economy: The Challenges for Labor



Panelists at the CEDA–Telstra Economic and Political Overview in Sydney in February 2001 included (from left) Geoff Walsh, National Secretary, Australian Labour Party; Arthur Sinodinos, Chief of Staff, Office of the Prime Minister; Senator Meg Lees and Dennis Shanahan, National Political Editor, *The Australian*.



LEFT: Intel Executive Vice-President Paul Otellini addressed CEDA Sydney in April 2001.

- Ambassador Zhou, Chinese Ambassador to Australia
- Honourable Tom Burns, Chairman, Queensland China Council, spoke on Australia and China Business
- Dr Thomas Forgan, AOM Chief Executive Officer, Australian Technology Park
- Soheil Abedian, Chief Executive, Sunland Group & Hon. Professor, Griffith University.

The Public Education Seminar Series included the following:

- the State of Queensland's Resources and Energy 2000 looked at the global and technology issues impacting on the viability of our resource sector involving environmental—emissions reductions, native title issues, taxation, marketing responsibilities to be globally competitive.

The event was chaired by Ken Dredge, Chairman, Tarong Energy Corporation Ltd, and speakers included:

- Richard Cottee, Chief Executive Officer, CS Energy Limited, on the topic A Generator's Response to the Issues—Case Study
- Tony Fawdon, Chief Executive Officer, Strike Exploration Pty Ltd, on Discovery and Viability of the Junior Resource Sector
- Ian Runge, Chairman, Runge Mining (Aust.) Pty Ltd: Is There a Future for the Old World Resources Industry In the New e-Economy?

The luncheon address was given by:

- Dr Chris Rawlings, President/Managing Director, Queensland Mining Council/QCT Resources Limited, on the topic How Does Queensland Company Compete?
- The Honourable Tony McGrady, MLA, Minister for Mines and Energy.

A Regional Summit on South-east Queensland addressed opportunities for economic growth and job creation at Surfers Paradise. It was chaired by Dr Douglas McTaggart, Chairman, Economic Society of Australia, Chief Executive, QIC.

The Opening Address was delivered by the Honourable Terry Mackenroth, MLA, Minister for Communication and Information, Minister for Local Government and Planning, Minister for Sport. Other speakers included:

- Cr Alan Rickard, Deputy Mayor, Chair, Finance Committee, Gold Coast City Council, who spoke on Global Business and Regional Action: Is there a Template for Success?
- Dr Phillip O'Neill, Head, Disciplines of Geography and Environmental Sciences, The University of Newcastle.

A panel debate on Developing Business Opportunities through Regional Partnerships—The Industry Perspective was discussed with:

- John Witheriff, President, Combined Chambers of Commerce
- Lionel Barden, Chief Executive Officer, Fibrelight Pty Ltd
- Sir Frank Moore, Chairman CRC for Sustainable Tourism Training and Chair, Gold Coast Education and Training Network
- Bruce Wilson, Director General, Department of Transport
- Dennis Chant, Managing Director, Gold Coast Airport Limited
- Koen Rooijmans, Australia TradeCoast and Managing Director of Brisbane Airport Corporation
- The keynote address was delivered by The Honourable John Anderson, MP, Deputy Prime Minister of Australia and Minister for Transport and Regional Services.

Annual Report

Managing effective change under the Workplace Relations Act was reviewed by:

- Geoff Harley, Partner, Clayton Utz
- Jonathan Hamberger, Australian Employment Advocate, Office of the Employment Advocate
- Robert Cartwright, Group Managing Director, Employee Relations, Telstra Corporation Limited.

City and State—Working Together—Brisbane's Economic Future was the topic with:

- Michael Norris, Managing Director, Unitel Media, Chairman, Economic Development Committee, Brisbane City Council
- The Right Honourable The Lord Mayor of Brisbane, Cr Jim Soorley
- Richard Joel, Chief Executive, Office of Economic Development, City of Brisbane.

Building the Knowledge Economy heard views from earlier seminars held in Sydney and Melbourne on Why Knowledge is Critical to the Economy. The occasion was chaired by Mr David Barbagallo, Director, Distributed Systems Technology Centre, and Member Queensland Innovation Council. The speakers were:

- Hellen Georgopoulos, Head, Business Competitiveness & Development Division, Department of Industry, Science & Resources
- Dr Ashley Bowen, General Manager, Technology Development, IMBcom, Institute of Molecular Biosciences
- Ray Koenig, Engineering Manager, Qld Metals Corporation
- Dr Paul Campbell, Managing Director, ICE Media
- John Strano, Executive Director, Investment, Department of State Development.

Investment Opportunities for our Senior Population analysed our rising aged population as the baby boomers retire in the next few years. The speakers were:

- David Deans, Chief Executive Officer, National Seniors Association
- Lorna Andrews, Manager, Seniors Card
- Noel Whittaker, Joint Managing Director, Whittaker Macnaught Financial Advisers
- Anna Bligh, MLA, Minister for Families, Youth and Community Care and Minister for Disability Services.

A Regional Summit on the Wide Bay—Burnett Region sponsored by the Department of State Development released a report by Stephen Jones (the University of Queensland) on the region that enabled local people to interact with business leaders and policy-makers. The summit was chaired by Professor Geoffrey Lawrence, Director of the Institute of Sustainable Regional Development, Central Queensland University, with speakers being:

- Dr David Gow, Director, Centre for Public Administration, the University of Queensland
- Cr Bill Trevor, Mayor of Isis, Chairman, Area Consultative Council
- Kim Bradbury, Director, Kaygees
- Bill Peattie, Project Manager, Tarong North Power Project, Mitsui-PPI-Toshiba-IHI
- David Braddock, Managing Director, Maryborough Sugar Mill
- John MacNamarra, Chief Executive Officer, Hyne and Son Pty Ltd
- Simon Irwin, General Manager, News Mail
- Geoff Rutherford, Team Leader, CHR Employment
- Professor Susan Bambrick, AO, Deputy Vice-Chancellor, University of Southern Queensland
- Amanda Flint, Transport Specialist
- Craig Mathison, Principal Rural Development Officer, Department of Primary Industries
- Bruce Wallace, Destination Marketing Manager, Fraser Coast/Bundaberg, Tourism Queensland
- Ray Currie, Chairman, Burnett Inland Economic Development Organisation
- Barry Jones, General Manager, Industry Analysis, Department of Industry Sciences and Resources.

Reviewing Australia and its Global Market was the topic for discussion with:

- Max Morley, Queensland Head, Westpac Institutional Bank
- Graham Wilson, Regional Manager, Austrade
- Bob Dunne, Chief Executive Officer, Softlink Australia Pty Ltd.

Participants in the annual Economic and Political Overview included:

- Don Pinel, Regional Managing Director, Telstra Country Wide
- Professor Kenneth Wiltshire, AO, JD Story Professor of Public Administration, The University of Queensland
- Dr Christopher Caton, Senior Economic Adviser, BT Funds Management
- Mr Andrew Craig, Chief Executive Officer, Commerce Queensland
- Mark Gray, Director Queensland, Macquarie Bank.

Speakers at a seminar on Convergence of Professional Service Firms included:

- Jim Scott, Partner, Douglas Heck & Burrell
- Peter Thomas, Managing Partner, Minter Ellison
- Darryl Somerville, Managing Partner, Pricewaterhouse-Coopers
- Greg Vickery, Managing Partner, Deacons.

Speakers at a seminar on Property and Equities Outlook 2001 included:

- Ed Haysom, President, Royal Australian Institute of Architects
- Dr David Rees, Head Of Research, Commonwealth Bank of Australia
- Dr David Parker, Portfolio Manager, Property Investments, Suncorp Investment Management
- Kerry Herron, Executive Chairman, Herron Todd White Australia and CEDA State Vice-President, Queensland.

Speakers at the Chief Executive Officer Turnover and Executive Stress seminar included:

- Bob Critchley, International President, DBM Inc.
- Phil Hennessy, Office Chairman, KPMG.

Speakers at the Primary Industries seminar included:

- Sam Doumany B.Sc.Agr., Principal, Sam Doumany & Associates
- Emeritus Professor Jim McWilliam, Griffith University
- David Crombie, Executive Director, GRM International and Chairman, Meat and Livestock Authority
- Associate Professor Rod Drew, Biomedical and Biomolecular Sciences, Griffith University
- Bob Dall'alba, General Manager Marketing, Queensland Cotton
- David Woodall, Chief Executive Officer, Grainco Australia Paul Ziebach, Chairman, Fruit & Vegetable Growers Association
- Dr Graeme Bullock, Sugar Research Institute, Mackay
- Honourable Henry Palaszczuk MLA, Minister For Primary Industries.

Speakers on Tourism—Sustainable Growth & Economic Development included:

- Professor Terry De Lacy, Chief Executive Officer, CRC—Griffith University
- Daniel Gschwind, General Manager, Queensland, Tourism Council Of Australia
- Koen Rooijmans, Managing Director, Brisbane Airport Corporation
- Keith Williams, Developer
- Campbell Rose, Chief Executive Officer, Goodwill Games 2001
- Honourable Merri Rose, MLA, Minister For Tourism.

Speakers on Future Developments of e-Business Infrastructure included:

- Mark Pickering, Regional Chief Technology Officer, BEA
- Mike Carson, General Manager, E-Orders Pty Ltd.

The Sunshine Coast Regional Forum was sponsored by Maroochy City Council, Sunshine Coast University, the Sunshine Coast Business Development Corporation and Caloundra City Council. The speakers included:

- Professor Paul Thomas, Vice-Chancellor, the University of the Sunshine Coast
- Professor Deborah Ralston, Dean Faculty of Business, USC
- Peter Zulpo, Managing Director, Sunshine Coast Newspapers
- Bruce Wallis, Destination Manager, Tourism Queensland
- Mike Hefferan, Executive Director, Business & Trade, State Development
- Bruce Wilson, Director-General, Department of Transport
- Kerry Herron, State Vice-President, CEDA Queensland
- Honourable Ian Macdonald, MP, Minister For Regional Services and Local Government
- Emeritus Professor Gus Guthrie, Chairman, Queensland Innovation Council
- Bronwynne Bandiera, Marketing Manager, Australia TradeCoast
- Tony Pynsent, Managing Director, Future Group
- Bruce Scott, Chairman, NBC Capital
- Dick Rowe, Director, Sunshine Coast Telephone Company
- Associate Professor Bob Beeton, Head, Natural & Rural Systems Management, University of Queensland, Gatton
- Ivor Davies, Group General Manager, Kingfisher Bay Resort
- Dr Brian Enders, Chief Executive Officer, SCBDC
- Kelvin Spiller, Chief Executive Officer, Maroochy Shire Council
- Dr Don Aldous, Mayor, Caloundra City Council
- Cr Alison Kerr Jones, Mayor, Maroochy Shire Council.

Speakers on the Economic Troika included:

- Dr John Edwards, Chief Economist, HSBC Australia and New Zealand
- Hamish Bain, CEDA Counsellor
- Michael Knox, Chief Economist, ABN Amro Morgans
- Professor Greg Bamber, Griffith University.

Speakers on the Opportunities for Investment in Northern Australia included:

- John Dean, Chief Executive Officer, Cairns Regional Development Corporation
- Bill Kennedy, Chair, Worknorth Advisory Group
- Jennifer MacFarlane, Director, Southern Pacific Petroleum
- Senator The Honourable Ian Macdonald, Minister for Regional Services, Territories and Local Government.

South Australia

The program in South Australia during the past year consisted of a mixture of large and small functions covering a diversity of topics. Major forums held during the year were:

- Building the Knowledge Economy: Robert McKeon, General Manager, Knowledge Based Economy Branch, Department of Industry, Science and Resources;

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LEFT: Dr John Hewson, The Hewson Group Pty Ltd, addressed CEDA's Federal Budget Night in Melbourne in May 2001.



RIGHT: Dr Gael Jennings, SBS Television, chaired the pre-dinner session of CEDA's Federal Budget Night 2001 in Melbourne.

Dr Deborah Rathjen, Chief Executive Officer, Bionomics Limited; Dr Peter Hfj, Director, Australian Wine Research Institute; and Tony Miers, Manager, Business Channel Project, Department of Industry and Trade.

- Meet the Shadow Cabinet: The Honourable Mike Rann, Leader of the Opposition; Annette Hurley, Deputy Leader of the Opposition; Kevin Foley, Shadow Treasurer; Lea Stevens, Shadow Minister for Health; Trish White, Shadow Minister for Education; John Hill, Shadow Minister for the Environment, Heritage and Natural Resources; and Patrick Conlon, Shadow Minister for Government Enterprises.
- Economic and Political Overview: Saul Eslake, Chief Economist Australia, ANZ Banking Group Limited; Greg Kelton, State Political Reporter, *The Advertiser*; Peter Vaughan, Chief Executive Officer, Business SA; and Pamela Fayle, Deputy Secretary, Department of Foreign Affairs and Trade and Ambassador for APEC.
- Budget Night: Professor Dean Jaensch, Political Commentator and Professor, School of Political and International Studies; Associate Professor Owen Covick, Deputy Head, Faculty of Social Science, Flinders University; and Peter de Cure, Partner, Tax Consulting, KPMG.

Other speakers during the year included:

- Peter H. Hanenberger, Chairman and Managing Director, Holden Limited
- Ted Evans, AC, (then) Secretary to the Treasury, Department of Treasury
- Bill Tweddle, Australia's Consul-General to Hong Kong
- Lew Owens, The Independent Industry Regulator for South Australia

- Greg Patten, Chairman, Australian Southern Seafood Group and Principal, Patten's Strategists
- His Excellency, Paul O'Sullivan, Australia's Ambassador to Germany
- Professor Grant Sutherland, AC, Head, Department of Cytogenetics and Molecular Genetics, Women's and Children's Hospital.

Political speakers included:

- The Honourable Shane Stone, QC, Executive Chairman, APAC Group of Companies and Federal President of the Liberal Party of Australia
- The Honourable Mike Elliot, MLC, Leader of the Australian Democrats
- The Honourable Rob Lucas, MLC, State Treasurer and Minister for Industry and Trade
- Kevin Foley, MP, Shadow Treasurer
- The Honourable Bob McMullan, MP, Shadow Minister for Aboriginal and Torres Strait Islander Affairs.

Western Australia

CEDA Western Australian meetings continue to be well attended.

There were 22 Public Education (PE) functions that drew 2082 attendees. Additionally, there were seven Trustee relation (free) meetings, which in Perth are referred to as CEDA *Plus* events, and these include the Minter Ellison-sponsored Next Generation Breakfasts.

The following list comprises the speakers and titles of events held in CEDA Perth over the past 12 months:



LEFT:
Professor
Ian Harper
of the
Melbourne
Business
School
chaired
CEDA's
Federal
Budget Night
2001 in
Melbourne.



Victorian Treasurer John Brumby questioned by media after giving an address to CEDA in May 2001.

Business Leaders

- John Morse, Managing Director, Australian Tourist Commission, and Shane Crockett, Chief Executive Officer, Western Australian Tourism Commission, who gave a 'Tourism Outlook on Western Australia'
- Chris Jordan, Chairman, spoke on: New Tax Systems Business Advisory Board on Tax Reform—Past, Present and Future
- Building the Knowledge Economy featured Rob McKeon, General Manager, Knowledge Economy Branch—DISR; Professor Alan Robson, Deputy Vice-Chancellor, University of WA; Lisa Teller, Head of Technology and IP Group, Minter Ellison; and Tim Ungar, Chief Operating Officer, ERG Group
- John Rothwell, Chairman of Austal Ships Pty Ltd, and Andrew Forrest, CEO and Deputy Chairman of Anaconda Nickel Ltd, who gave an Industry and Resources Outlook on Western Australia as part of Perth's Future Perth series
- Janet Holmes a Court, Chairman, Heytesbury Pty Ltd spoke on Perth—Dead or Alive as part of a study of the Perth Central Area Economy within the Future Perth series. The State Minister for Planning, The Honourable Graham Kierath MLA gave an introductory presentation and released a report entitled *Towards a Vision for Perth in 2029* at this event
- John Schaap, Managing Director, Burswood Limited, outlined Burswood—The Way Ahead
- Saul Eslake, Chief Economist, ANZ Banking Group Ltd, Terry Budge, Managing Director, Bank West; Professor David Black, Associate Professor, Curtin University; and Honourable Richard Court MLA, Premier of WA, parti-

icipated in the annual Telstra-sponsored Political and Economic Overview 2001

- Bill Shields, Chief Economist and Executive Director, Macquarie Bank Ltd spoke on Australia's Financial Markets: How Efficient are They?
- Max Hipkins, Director-Planning, City of Perth in the first of a three-part series looking initially at the City Foreshore Proposals. These events were Chaired by the Lord Mayor the Rt Honourable Dr Peter Nattrass. The second seminar focused on Perth's Northern Gateway and the third on the Eastern Gateway
- Rod Gallagher, Technology Services B2B Leader Aust/NZ, Deloitte Consulting spoke on Building Loyalty via the Internet
- Owen Malone, Chairman, Advisory Council on Intellectual Property discussed the Emergence of Intellectual Property in the Contemporary Environment
- John McFarlane, Chief Executive Officer, ANZ spoke on Perform, Grow and Breakout.

Political, government, academic and other analysts were:

- The Honourable Daryl Williams, Federal Attorney-General, who gave an overview of current issues within his portfolio
- Gary Banks, Chairman, The Productivity Commission, who spoke on Competition—The Best Price Regulator
- Dr Geoff Gallop MLA, State Labor Leader; Eric Ripper MLA, Deputy Leader of the Opposition; Alannah MacTiernan MLA, Planning and Transport; Clive Brown MLA, Commerce and Trade, Small Business and Science and Technology, who collectively gave an Opposition update

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- Professor Allan Fels AO, Chairman, ACCC, who spoke on Current Developments at the ACCC.
- Above Capricorn, a Northern Australia Summit, sponsored by the Commonwealth Department of Transport and Regional Services looked at Opportunities for Investment in Northern Australia. The speakers were: Senator The Honourable Ian Macdonald, Federal Minister for Regional Services, Territories and Local Government; Cam Charlton, Director, Kleinhardt, FGI; Angus Murray, Director, PRD Realty, Broome; and Erica Smyth, General Manager, External Affairs, Woodside Energy Ltd
- Dr Geoff Gallop, Premier of WA, for CEDA Western Australia's fortieth anniversary
- Honourable Colin Barnett MLA, Leader of the State Opposition, Shadow Treasurer for Federal Budget Night 2001 accompanied by a panel consisting of Alan Langford, Chief Economist; BankWest, Harold Payne, Tax Partner, Arthur Andersen; Richard Alder, Director, JB Were & Son; and Professor David Black, Associate Professor, Curtin University (Political Analyst).

The Trustee Relations Briefings included:

- Dr Jane Lomax-Smith, former Lord Mayor of Adelaide and Labor candidate for the inner suburban state seat of Adelaide on Should Politics be a Career? within the Minter Ellison Next Generation Series
- Brian Rogers, Editor, *The West Australian* newspaper, on The West and Where it is Going
- Julian Sanderson, Managing Director, Biron Corporation Ltd, and a site inspection of the premises
- Honourable Allannah MacTiernan, MLA, Minister for Planning and Infrastructure.

Tasmania

The corporate membership of CEDA in Tasmania continued to be small, but greatly magnified by the active participation that takes place at the limited number of functions occurring in Hobart.

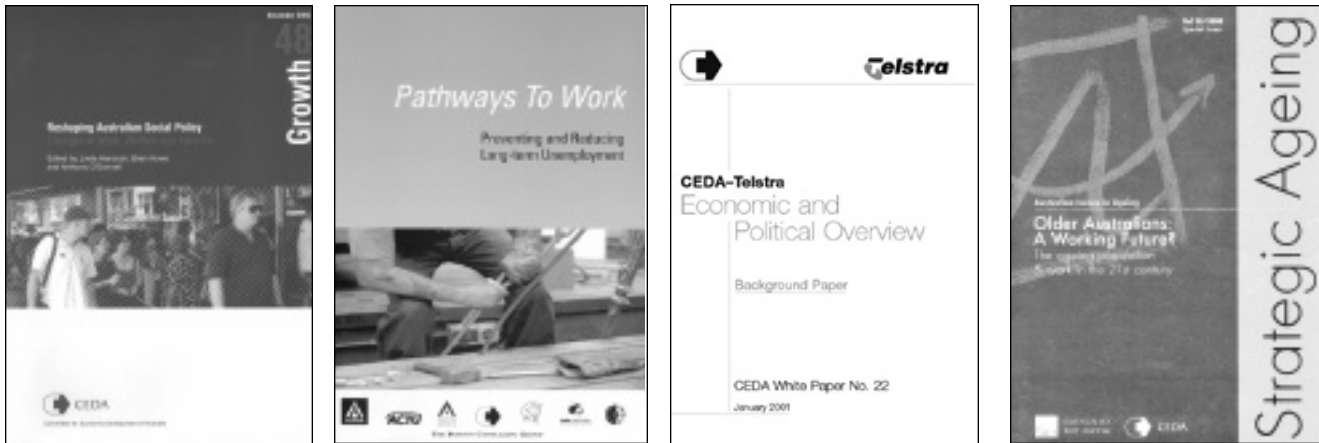
Speakers over the past year included:

- David Lyon, US Consul General with jurisdiction in Tasmania
- David Loutit, Chief Executive of the Victorian Dairy Industry Authority
- Saul Eslake, Chief Economist, ANZ Banking Group
- Dr David Crean, Treasurer of Tasmania
- The Honourable Jim Bacon, MLA, Premier of Tasmania
- Dr Bruce Felmingham, University of Tasmania, Chris Brooks, Duke Energy and Tim Maddock, Deloitte Touche Tohmatsu, for the Federal Budget night
- His Excellency Mr John McCarthy, Ambassador to Japan.

Darwin

The Administrator of the Northern Territory, His Honour Mr John Anictomatis, OAM, has kindly agreed to serve as Patron of CEDA for the Territory, and the Chief Executive Officer of the Department of Industries and Business, Northern Territory, Mr John Carroll, has been assisting in establishing a regular program in Darwin. One meeting held during the year was addressed by Senator The Honourable Ian MacDonald, the Minister for Regional Services, Territories and Local Government, and another by The Honourable Philip Ruddock, Minister for Immigration and Multicultural Affairs.

Helen O'Sullivan
Chair, Public Policy Education Committee



Research Report

CEDA lived up to its reputation as one of Australia's leading independent research institutions during the year 2000/01. Output was of high quality and spread across a broad range of themes.

Celebrating 100 years of Federation

A major highlight was publication, through Allen & Unwin, of *The Changing Face of Australia*, by Kate Walsh, of the South Australian Migration Museum. This 100-year photographic history of immigration to Australia was launched in Adelaide by the Minister for Foreign Affairs, The Honourable Alexander Downer. Sponsors included the National Council for the Centenary of Federation, and the Commonwealth Department of Immigration and Multicultural Affairs (DIMA).

CAPSTRANS

The Centre for Asia Pacific Social Transformation Studies (CAPSTRANS), in which CEDA partners the Universities of Wollongong and Newcastle, combined to produce valuable published papers during 2000/01, as CAPSTRANS entered its third year.

Three publications under the CEDA-CAPSTRANS banner appeared during the year:

- *Fostering Linkages in Innovation Systems: Japanese and Australian Models* by Kavoo Mohannak
- *The Garment Industry in the Asia-Pacific: Issues Facing Australia, Indonesia and Malaysia* by Vicki Crinis and others
- *Science and Technology Policies in Asia Pacific Economies:*

Implications for Regional Knowledge Systems and Social Transformation by Tim Turpin.

CAPSTRANS, funded by the Australian Research Council (ARC), hopes to continue in the years beyond 2002. If so, it is planned to undertake a review of *Quo Vadis Australia? in the Asia Pacific Region*, as part of this initiative in the research and conference programs, and to integrate the output with CEDA's regional counterparts association (ARIACO) conference, planned for Sydney in 2003.

Regional Issues

A special theme during 2000/01 was development in particular regions of Queensland. Three papers were published, all as backgrounds to regional conferences:

- *Creating Growth: Challenges Facing the Sunshine Coast* by Deborah Ralston
- *Wide Bay-Burnett Region Report: Future Growth & Economic Opportunities* by Stephen Jones
- *Gold Coast Region Report: Opportunities for Economic Development and Job Creation* by Stephen Jones.

These reports gained good media coverage, including newspaper editorial attention, and have led to further commissions, including from the Commonwealth Government.

Unemployment, Social Policy and Ageing

CEDA's charter includes social as well as economic development. The following works were part of the social issue themes:

- *Pathways to Work: Preventing and Reducing Long-term Unemployment*. A joint publication by CEDA; Australian

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Council of Social Service (ACOSS), Australian Council of Trade Unions (ACTU), Boston Consulting Group (BCG), Business Council of Australia (BCA), Dusseldorp Skills Forum (DSF), Jobs Australia (JA Ltd), Youth Research Centre, and The University of Melbourne. This study was launched at CEDA, and it is hoped that further work by the partners will continue, with reference to solutions to long-term unemployment in disadvantaged local regions.

- *Reshaping Social Policy: Changes in Work, Welfare and Families*, in *Growth 48*, November 2000, edited by Linda Hancock, Brian Howe, Anthony O'Donnell, being an outcome of The University of Melbourne-CEDA project on Towards a New Social Settlement, based on a financial grant from the ARC.
- *Older Australians: A Working Future? The Ageing Population and Work in the 21st Century*, by Veronica Sheen (a joint CEDA-Council on the Ageing publication, presented at a US CED conference in Washington, September 2000).

Building the Knowledge Economy

Supported by the Department of Industry, Science and Resources, CEDA produced a series of national seminars on this topic, and the proceedings were published under this title.

Building a New Community: Victorian Immigration and the Economy 1900-2000; Downsizing; Emigration; and Growth and Equity

Work on four major publications on these topics was completed during the year, and will be published in the first half of 2001-2002.

Economic and Political Overview

This year's highly regarded White Paper was written by Marina Williams-Wynn and Ken Wiltshire AO. The Overview is a regular annual feature, and summarises in a balanced and independent way the major economic and political develop-

ments, retrospectively and prospectively.

The CEDA Bulletin

The three editions of the *Bulletin* maintained their high standards, as in previous years. Major themes were:

- foreign policy
- labour market
- environment
- primary industry
- regional issues
- globalisation
- welfare
- information technology
- immigration
- global ageing
- competition reform

Future work

In 2000-01, CEDA once more succeeded in gaining substantial research support from the ARC. Two major projects have commenced:

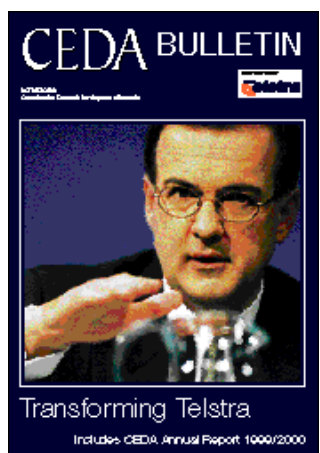
- Changing Work Arrangements and Job Quality in Australia
- The Impact of Enterprise and Workplace-focused Industrial Relations on Employee Attitudes and Enterprise Performance.

Other ARC applications have been made for the coming year.

Overall, I believe that CEDA can look back on a successful and productive 2000/01 in research, maintaining in full the outstanding record that has been one of the hallmarks of its achievements over the first forty years of its life.

This marks the final year of my role as Chair of the Research and Publications Committee, and I would like to thank my colleagues on the Committee, and CEDA staff, for their co-operation.

John McKindley
Chair, Research and Publications Committee



International Links

A highlight of the year was the annual conference of the Private Business Organisations in Paris on 23–24 November, hosted by l' Institut de l'Enterprise. The Chief Executive, John Nieuwenhuysen and myself presented papers on the theme *A United Europe Looking Outward*. We were both later privileged to be included in a small group for a private session with President Jacques Chirac.

Planning is well in hand for the next meeting in Tokyo on 15–16 November, organised by Keizai Doyukai. The theme is *Meeting the New Challenges of the 21st Century*.

There were significant changes within CEDA's other counterpart organisation, the Asian Region International Association of Cooperating Organisations (ARIACO). At a special planning session in Kuala Lumpur on 13 November, attended by the Chief Executive, the Malaysian organisation, the Asian Strategy and Leadership Institute (ASLI) under its President, Mr Mirzan Mahathir, announced it would in future act as the central co-ordinating agency for the group. Future ARIACO conferences are planned for Singapore and Sydney.

Key international speakers addressed CEDA forums during the year, including Mr Charles Kolb, President of CED, in the United States, who made a special visit to celebrate CEDA's fortieth anniversary. Other key guests were Professor Lord Desai of the London School of Economics and Dato Michael

Yeoh, Chief Executive of ASLI.

At the meetings of CEDA's International Relations Committee, audio links were established for briefings and discussion with leaders of key counterpart groups: Professor Dibyo Prabowo, CEO, Forum Indonesia; Alex Sundakov, CEO, NZ Institute of Economic Research; Professor Jin Ho Jeong, Korean Economic Research Institute; and Mr Bill Luz, Chief Executive, the Makarti Business Club (Manila).

CEDA's stream of internationally oriented publications is very strong, resulting from the collaboration with the Centre for Asia Pacific Social Transformation Studies (CAPSTRANS), as detailed in the research report.

One of CEDA's great strengths is its international emphasis. Apart from the direct link to counterpart organisations in Asia, Europe and the United States, the conference program and research has reflected a global perspective. It is important in these days of dynamic world economic and social changes that we maintain an outward-looking focus. I believe that during 2000/01 CEDA has achieved this goal.

Laurie Wilson
Chair, International Relations Committee

Membership

The membership of CEDA declined over the year by 3 per cent from 917 to 885. This reduction is not nearly as large as the 9 per cent drop experienced in the early 1990s, but is a reminder of the cyclical pressures on our support base as Trustees react to changing economic circumstances.

The decline in membership numbers and income was again accompanied by substantial churning, with 151 resignations and 119 new registrations in the year. Clearly, a more stable pattern with better retention rates would be desirable and to this end we are adopting new strategies with the aim of adding

greater value and service to Trustees. In the conference program, for example, an increasing proportion of smaller, more intimate functions, free of charge to trustees, is planned.

The inherent strength of CEDA lies in its membership base. The Board and management are dedicated to creating value and satisfaction for Trustees as the foundation for future growth and development.

B R Kean, AM
Chair, CEDA Board of Directors

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Sponsorship

This year, as in the past four years, an important feature of CEDA's financial strength was the sponsorship support from companies, governments and universities. The pattern of support is diverse and is derived from a great range of sources.

CEDA has been particularly successful in its research sponsorship. In partnership with other organisations, and through a pleasing success rate in Australian Research Council grants, we have been able to maximise the value of our own direct investments in a number of large projects.

We have basically sought to gain funds in the market place for each proposed research project, and sponsorship income

for the year to 30 June 2001 was \$563 000. It is heartening that already we have received commitments for almost \$300 000 for the year to June 2002. As a result we have not as yet had to draw on the Research and General Reserve that currently stands at \$823 000. This satisfactory outcome was achieved with a notably high research output and the competing sponsorship demands of the Olympic Games.

B R Kean, AM
Chair, CEDA Board of Directors

Major Supporters

Baker & McKenzie
BMW Australia Ltd
Department of Immigration & Multicultural Affairs
Department of Industry Science & Resources
Department of Infrastructure, Energy & Resources
Department of State Development
Department of Transport & Regional Services
Malaysia Airlines

Monash University
Philip Morris Australia/New Zealand/South Pacific
PictureTel Australia Pty Ltd
Qantas Airways Ltd
Telstra Corporation Ltd
Toyota Motor Corporation Australia Ltd
Woodside Energy Ltd

CEDA Staff

Chief Executive and Director of Research

Dr John Nieuwenhuysen

Company Secretary and Chief Accountant

Matt Kumar FCPA FCMA

Deputy Director of Research and Publications Manager

Margaret Mead

Victoria

Christine Neville, Executive Director
Elizabeth Anderson
Peter Barnett AM
Jill Byrne CPA
Mal Draeger
Yvonne Holland
George Koczkar
Annie Leong
Elaine Lock
Kymberleigh McGuinness
Tennille Paternott
Jeanette Pereira
Catherine Riches
Effie Smirnios

New South Wales

Jim Gale, Executive Director
Sharon Braun
Mary Carmichael
Jessica Chorley
Zerene McNee
Catriona Wyatt

Queensland

Jan McMaster, Executive Director

South Australia

David Shetliffe, Executive Director
Andrea Pibworth

Western Australia

Lisa Scaffidi, Executive Director

Tasmania and Northern Territory

Mal Draeger, Associate Director