CEDA Annual Dinner

Philip Lowe
Governor
Real Average Earnings Per Hour

Sources: ABS; RBA
Forecasts

<table>
<thead>
<tr>
<th>Year-ended</th>
<th>GDP growth %</th>
<th>Inflation %</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2016</td>
<td></td>
<td></td>
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<tr>
<td>2020</td>
<td></td>
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</tbody>
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Sources: ABS; RBA
Stratified Median Housing Prices

Log scale

2013 2008 2018

$000

950 900 850 800 750 700 650 600 550 500 450 400 350 300 250

Sydney
Melbourne
Perth
Brisbane
Adelaide
Canberra
Darwin
Hobart
Capital cities
Regional

Sources: APM; RBA
Non-mining Investment Forecasts
RBA estimates, 2015/16 prices

Sources: ABS; RBA