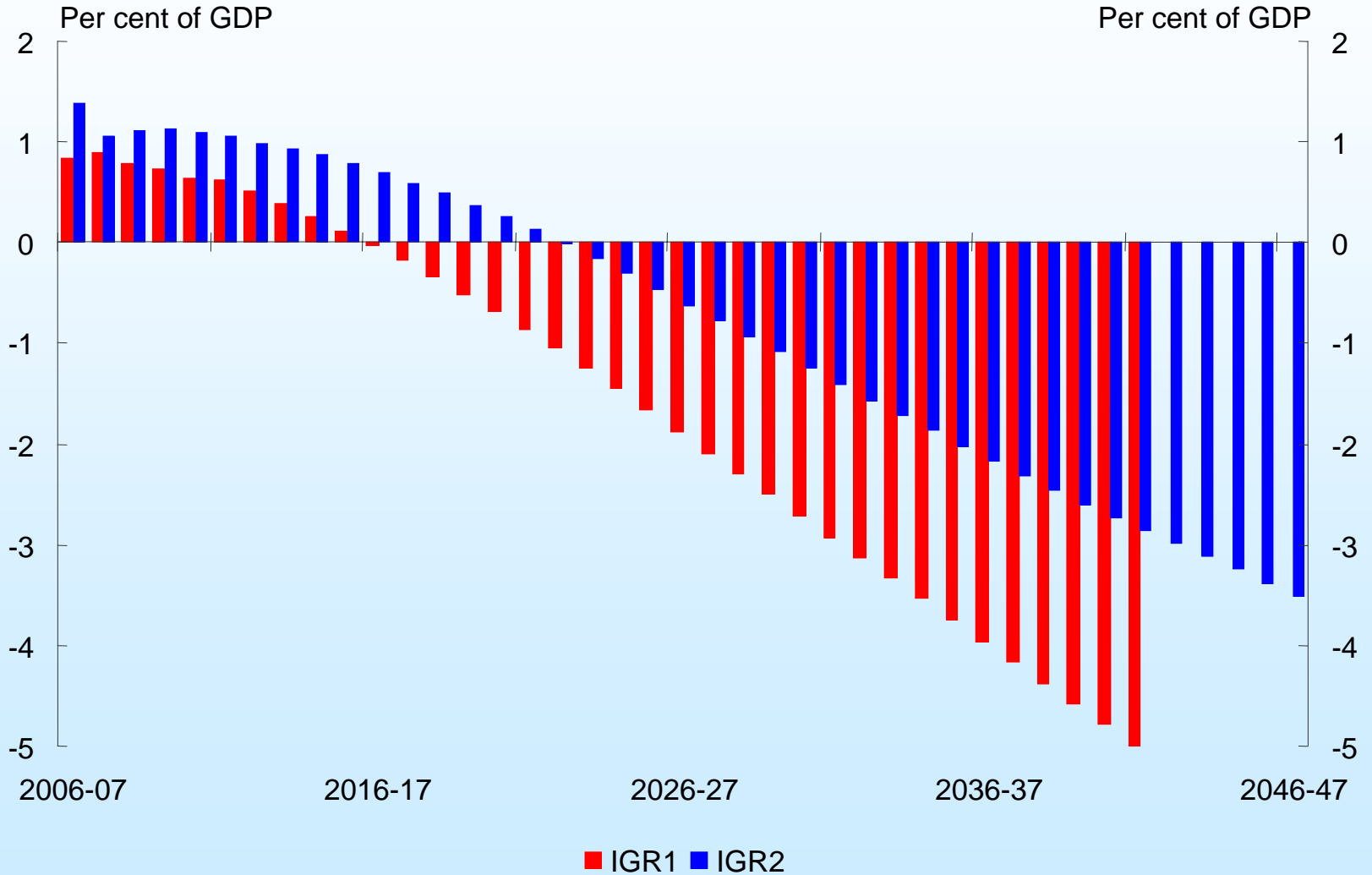


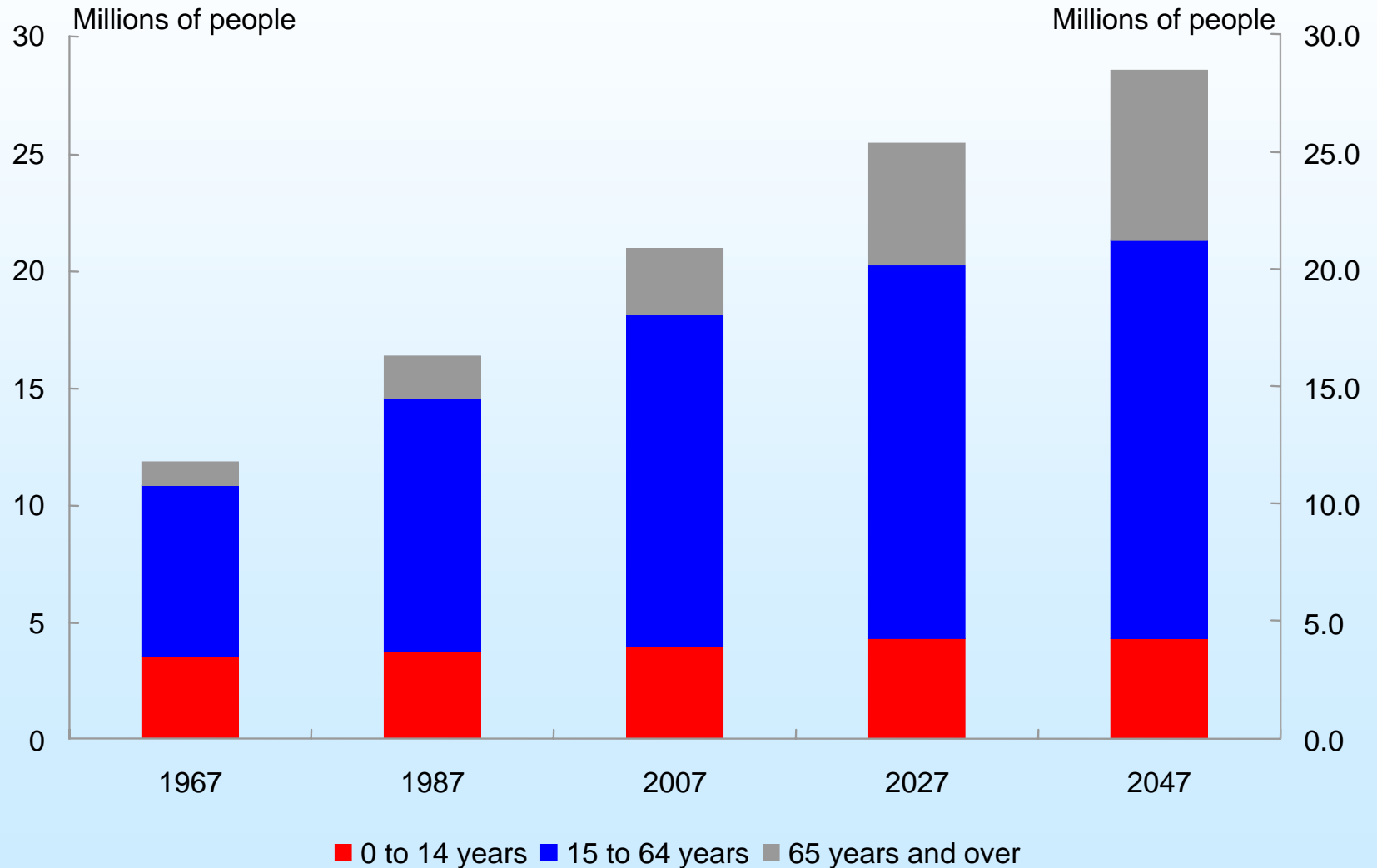
Comparison of IGR1 and IGR2 Projected Fiscal Gap



Source: Treasury.

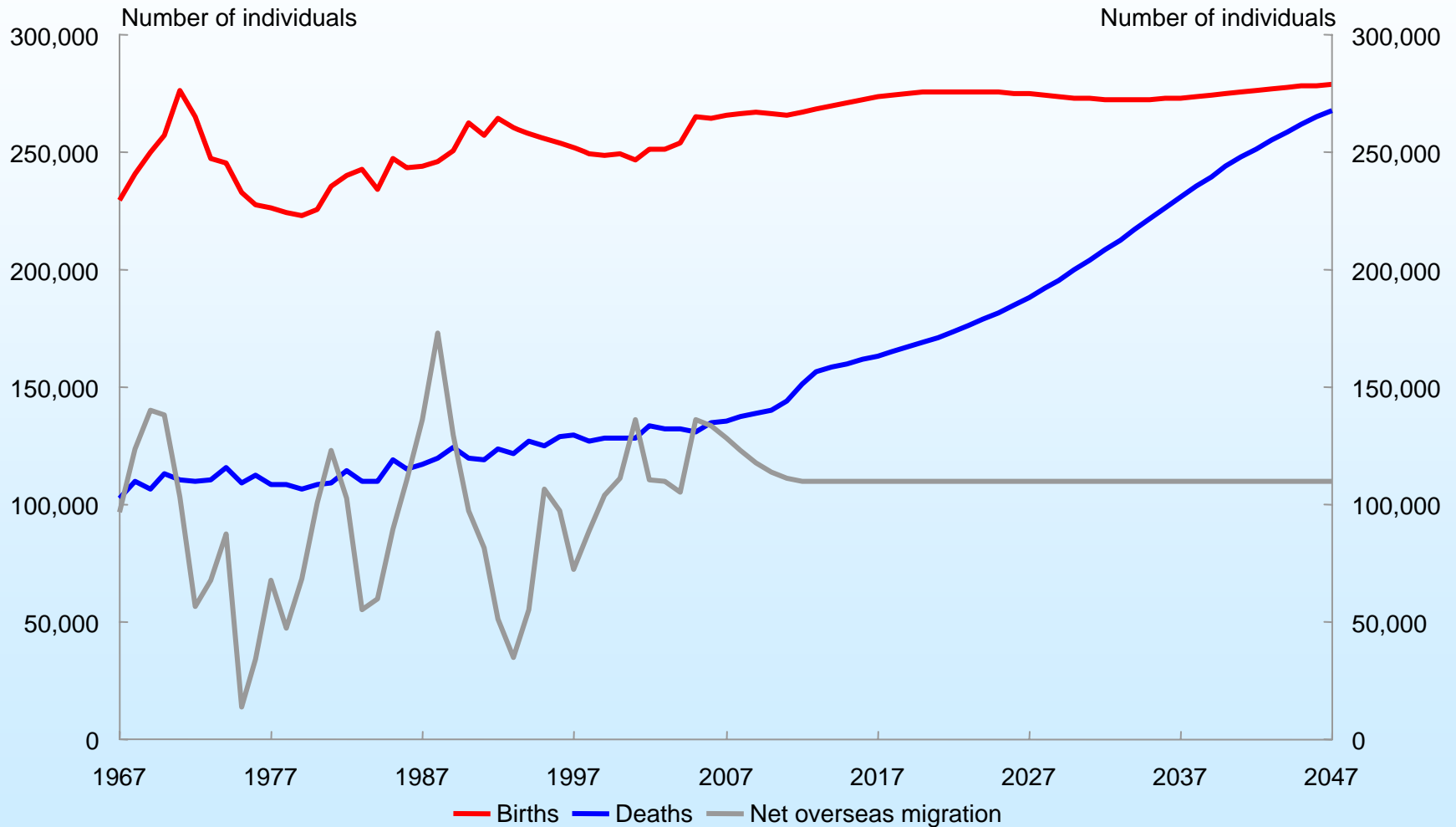
The Treasury

Australian Population for Selected Age Ranges

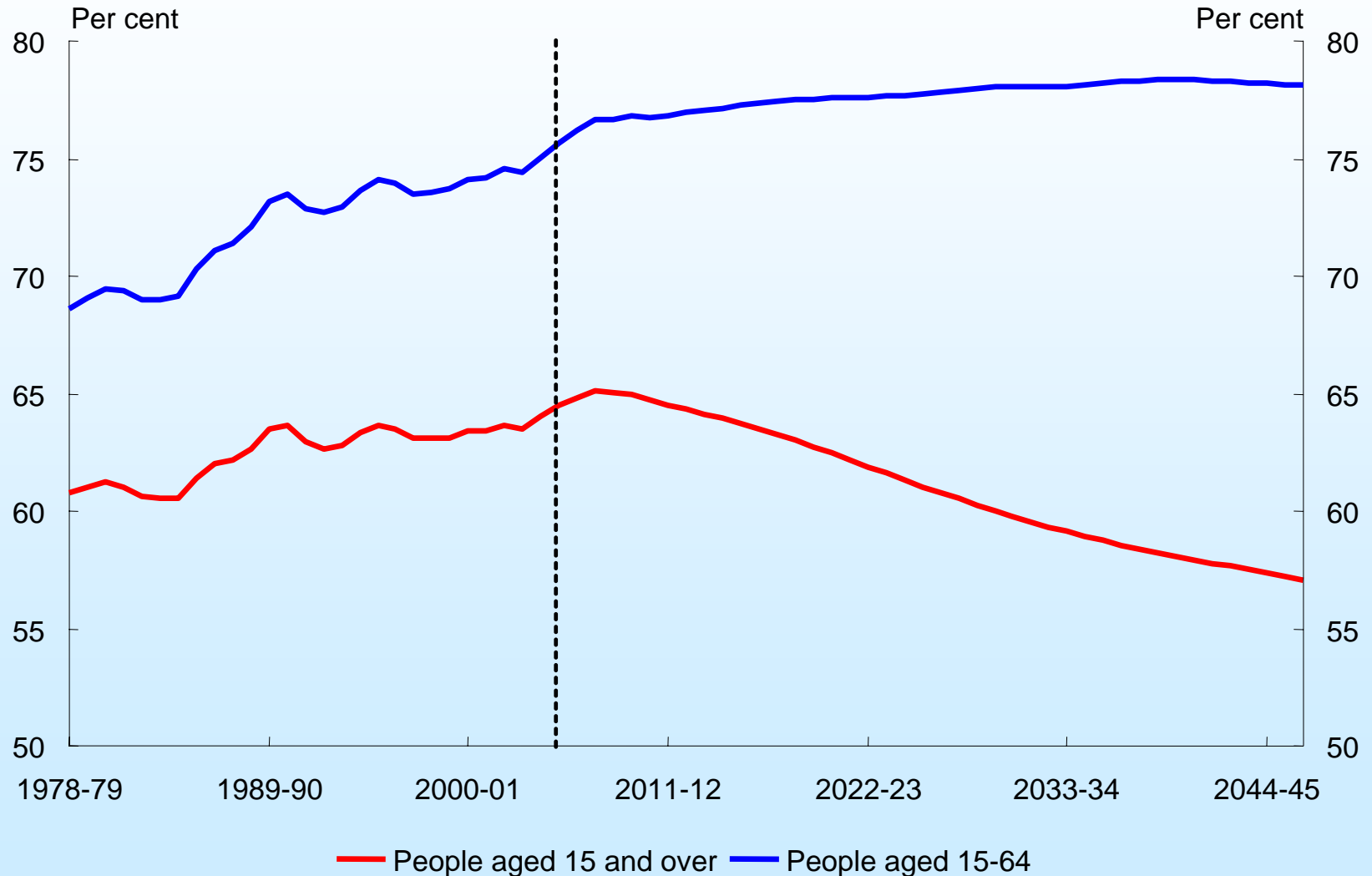


Source: ABS and Treasury.

Net Migration and Natural Increase in Population

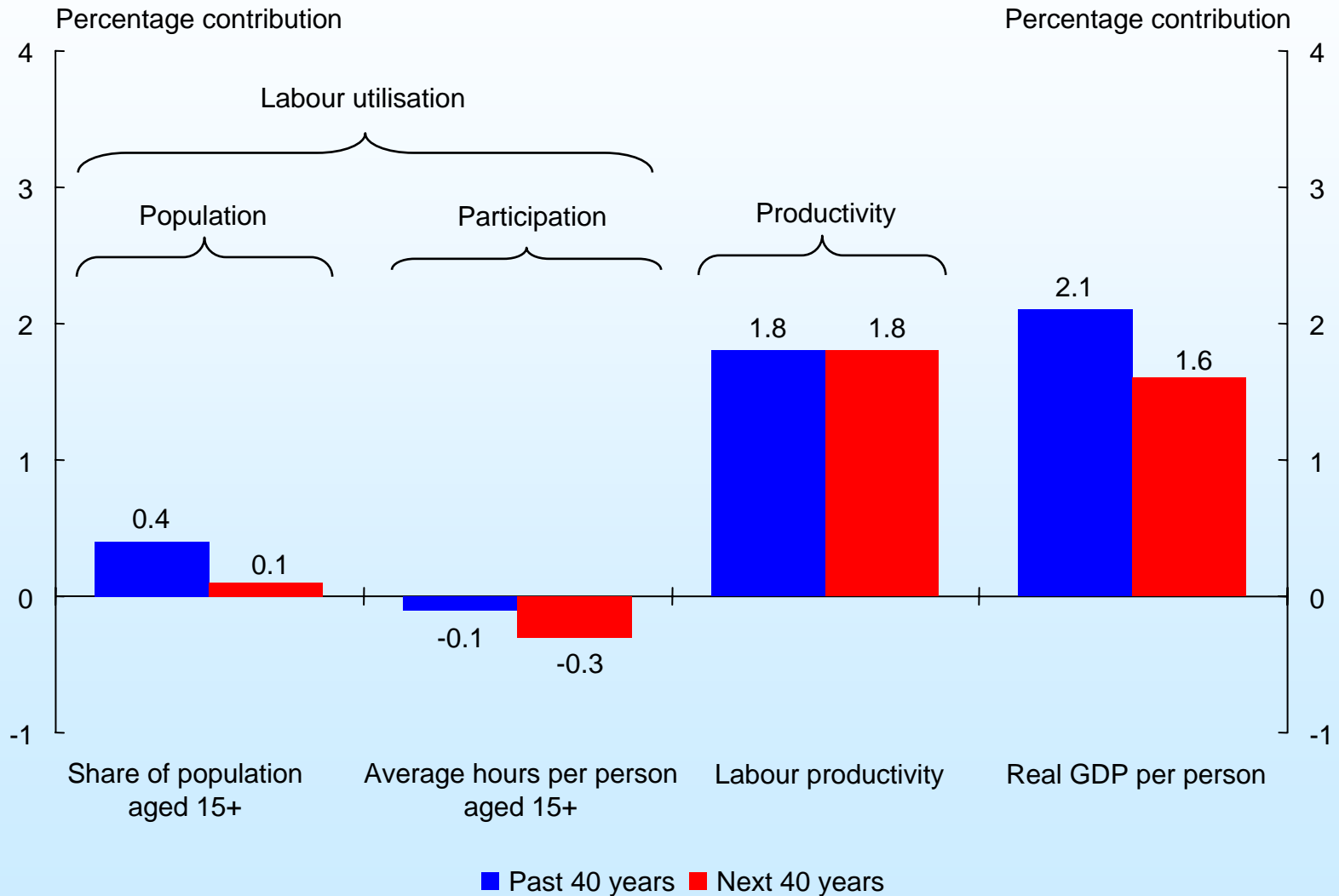


Historic and Projected Participation Rates



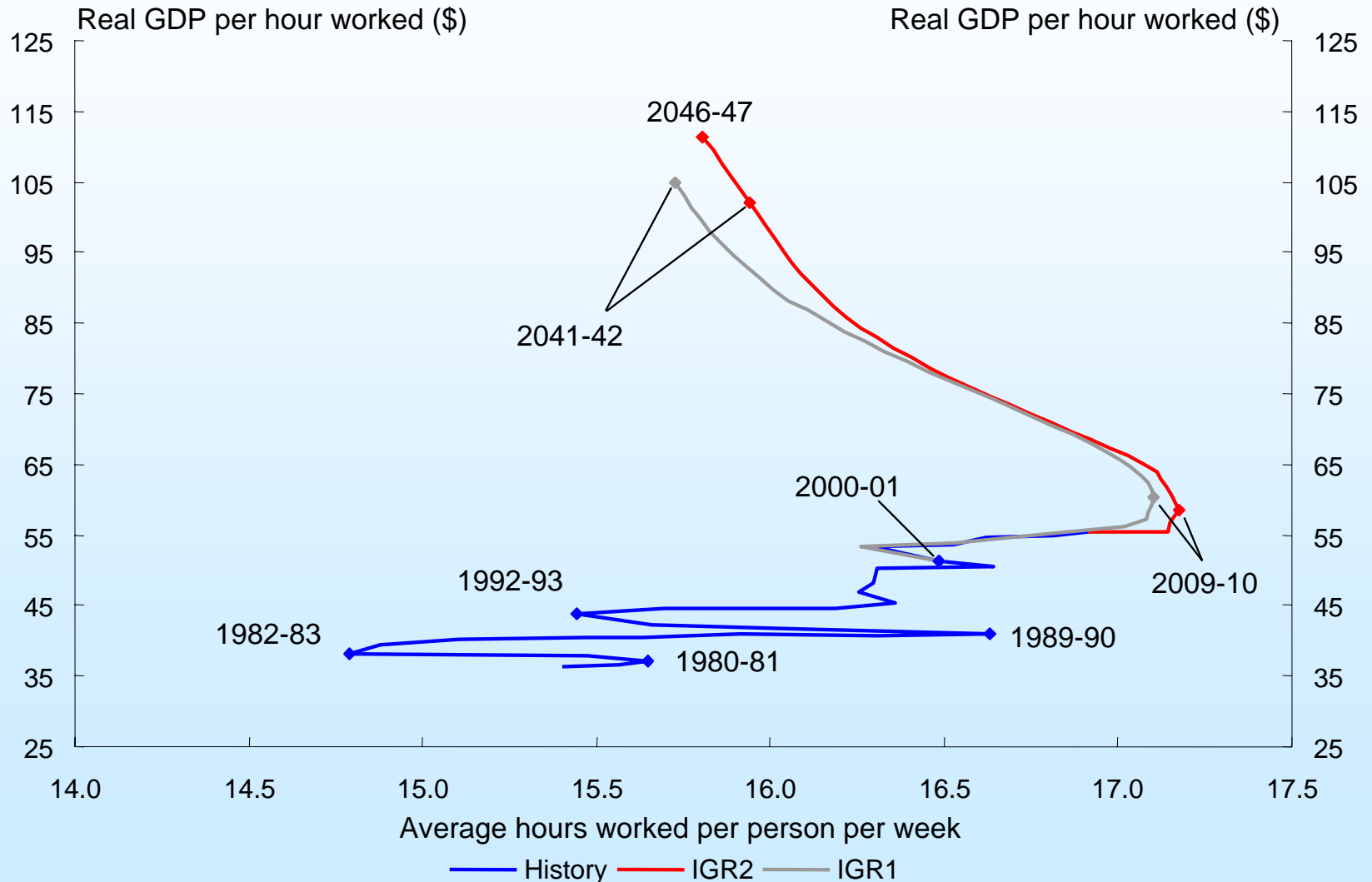
Source: ABS and Treasury.

The 3Ps of Growth in Real GDP Per Person



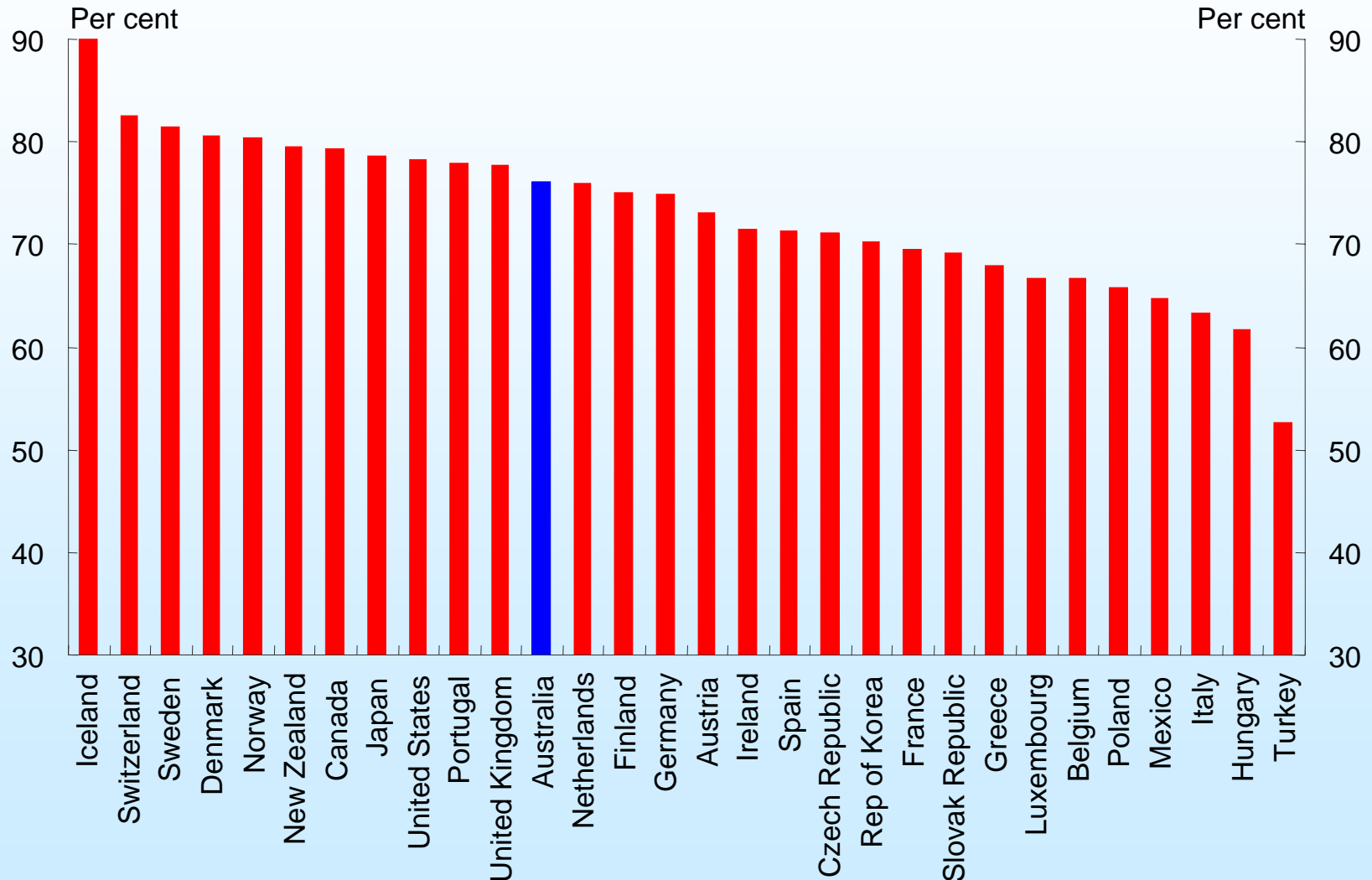
Source: ABS and Treasury.

Productivity and Labour Utilisation



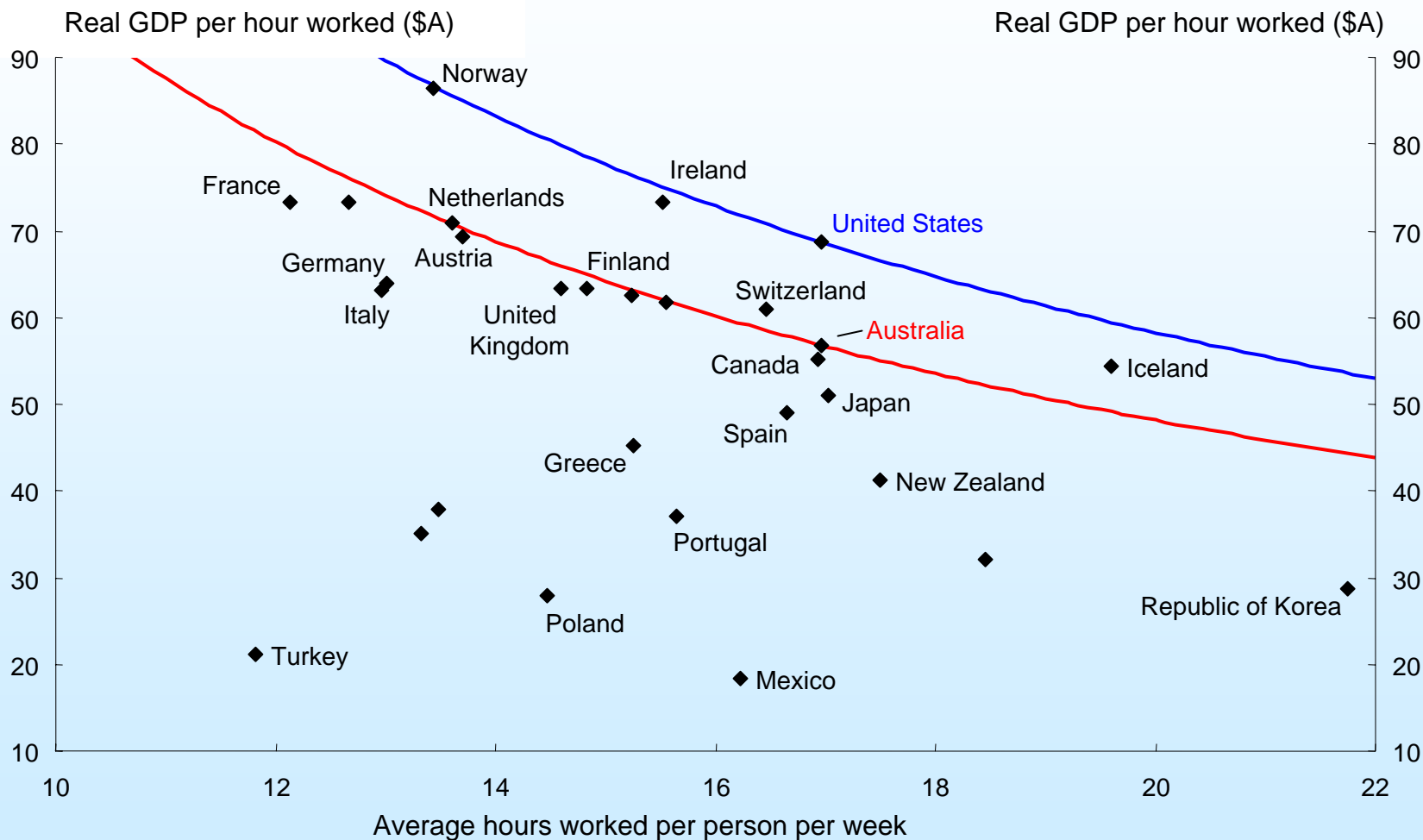
Source: ABS and Treasury.

OECD Participation Rates 2006: People Aged 15-64



Source: OECD Employment Outlook 2006, ABS.

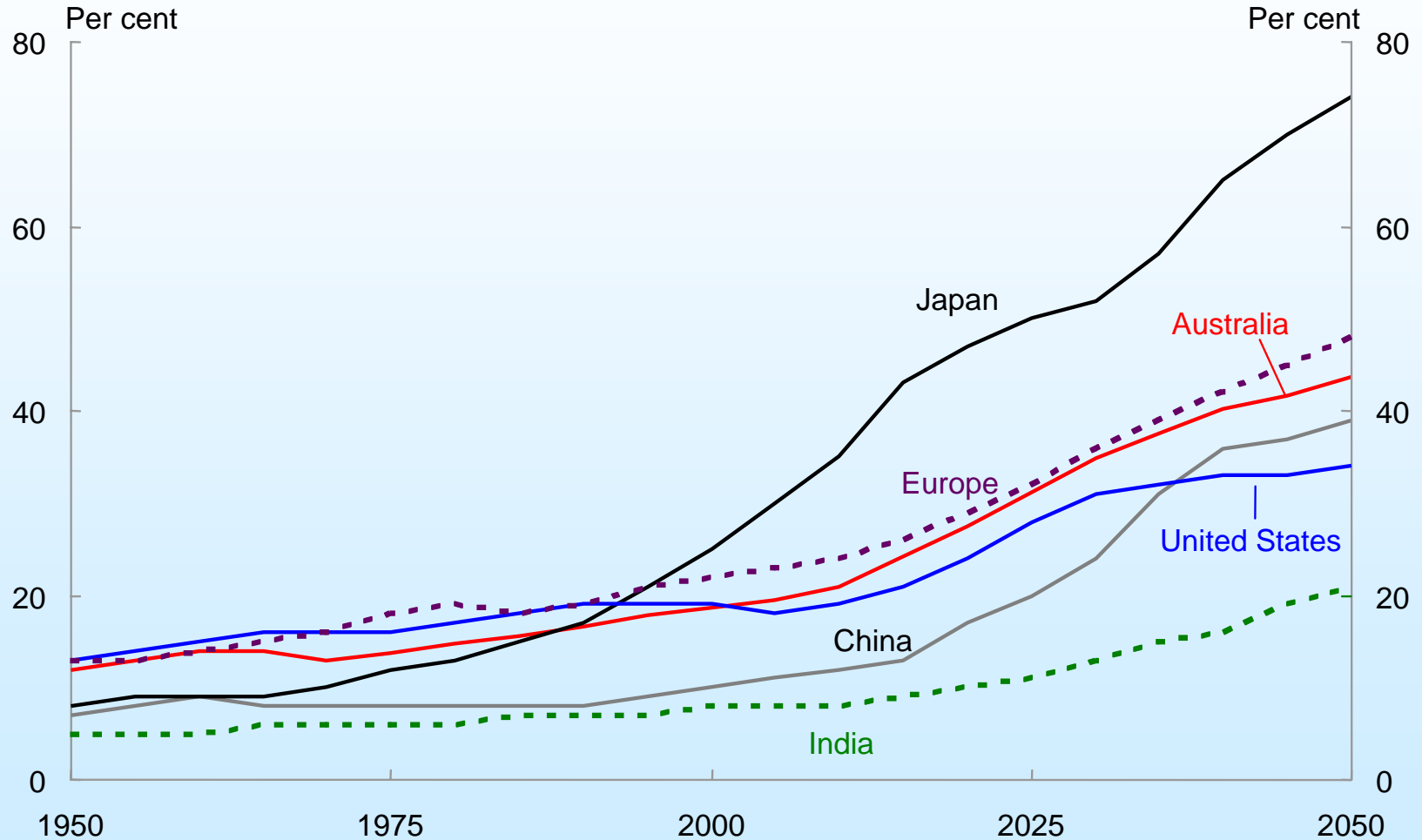
Labour Utilisation and Productivity in OECD Countries, 2006



Source: Groningen Growth and Development Centre, Total Economy Database, January 2007.

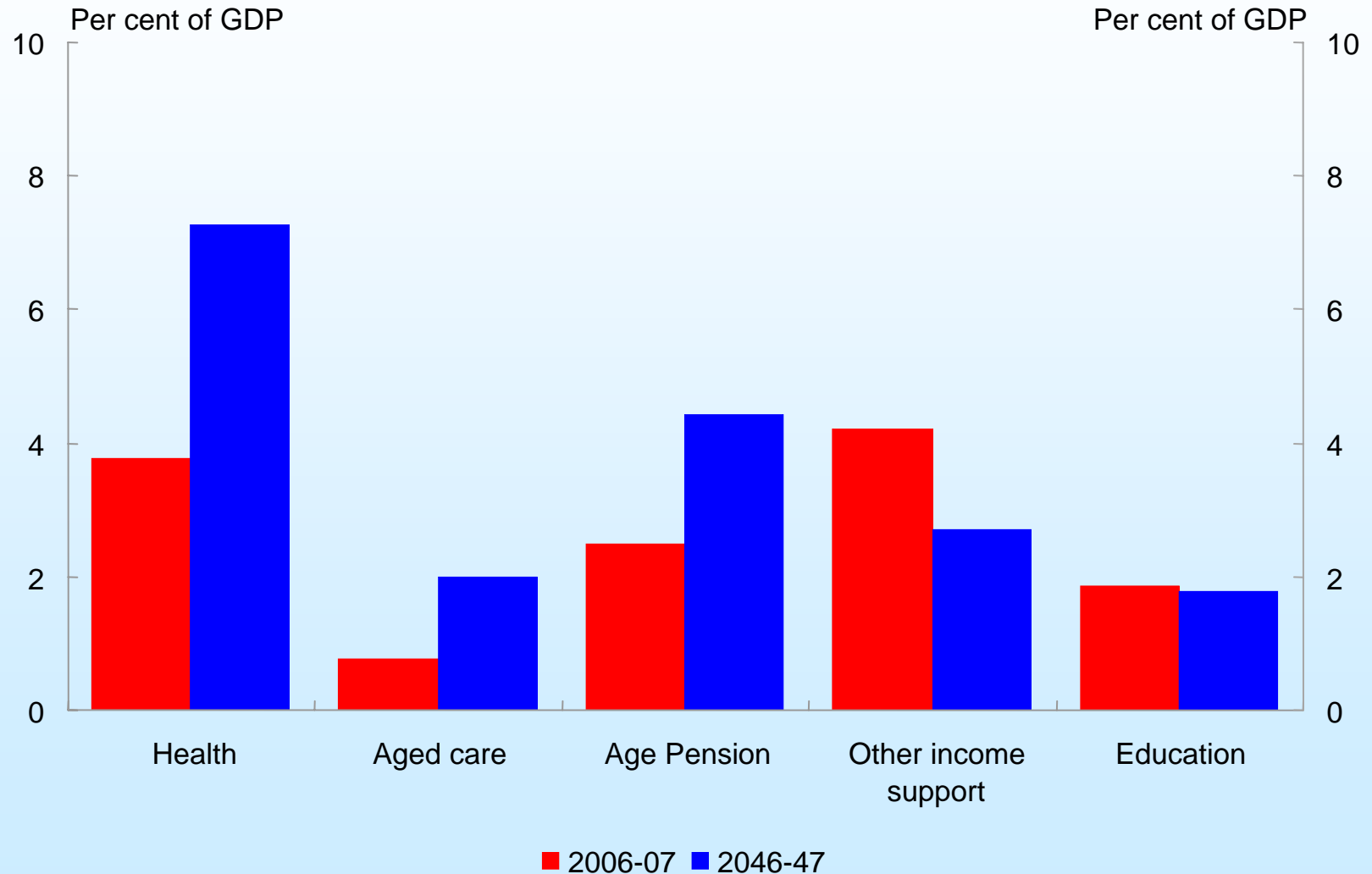
Old-age Dependency Ratios

(Ratio of over 64-year-olds to 15-64-year-olds)

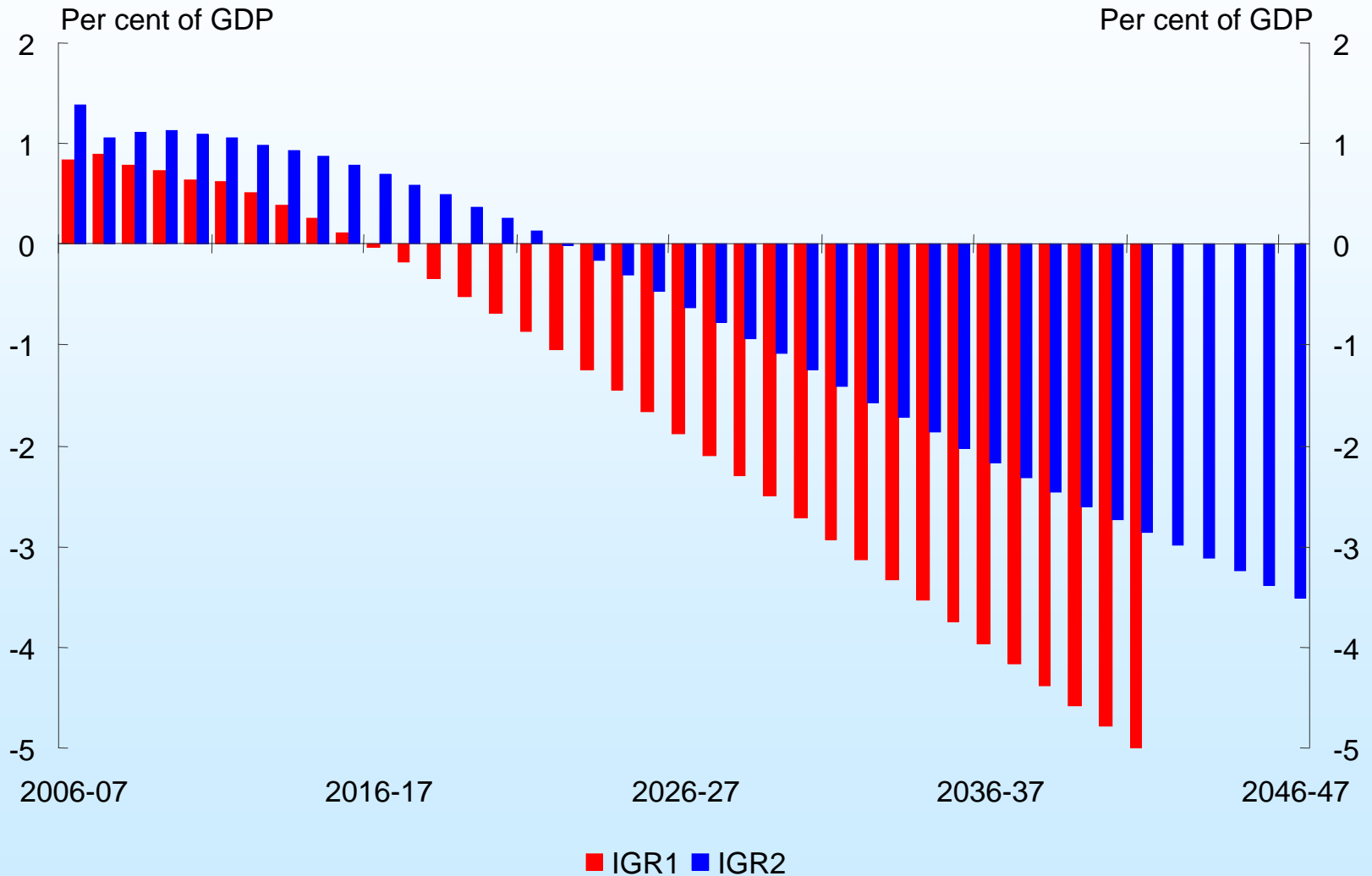


Source: Treasury and United Nations 2006 Revision Population Database.

Projections of Australian Government Spending by Category

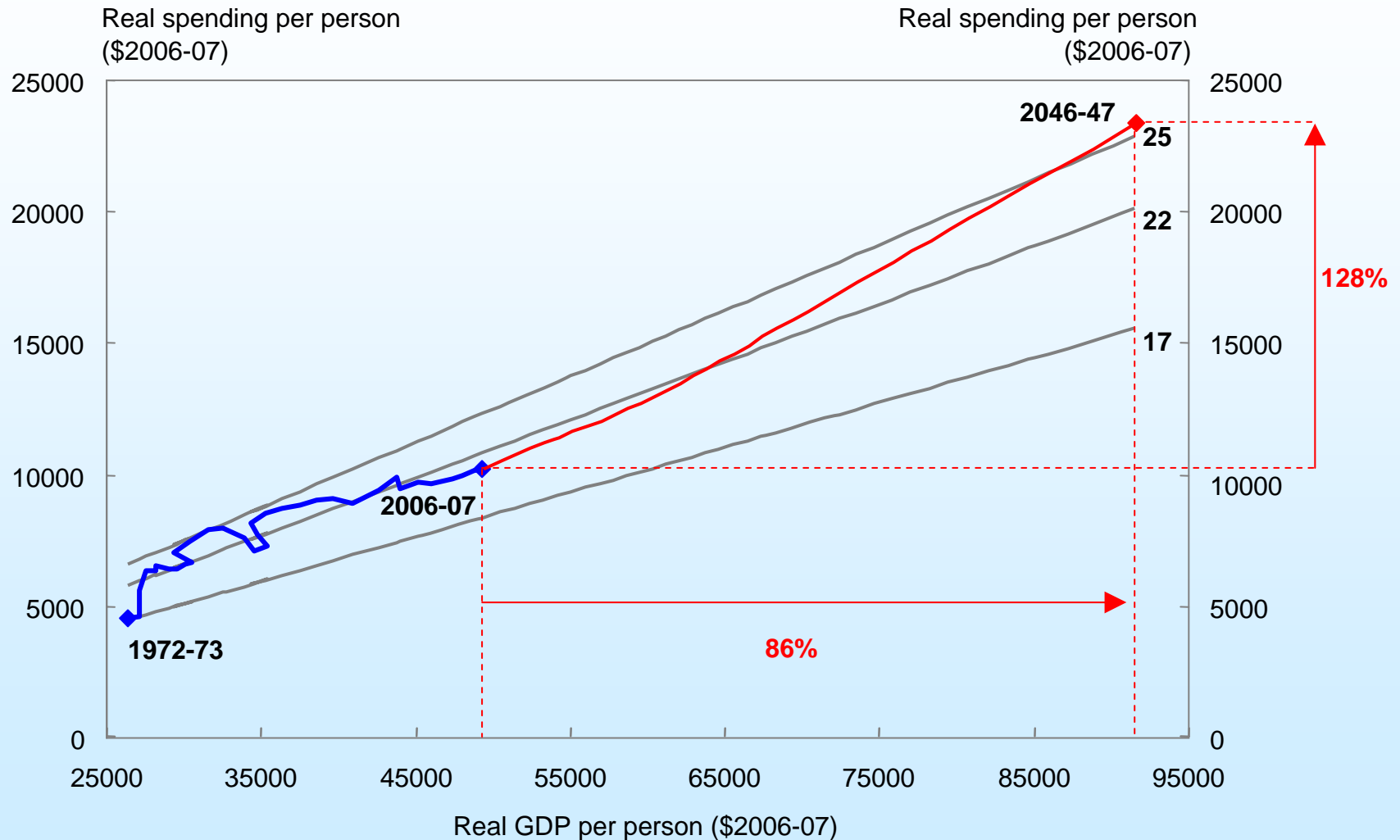


Comparison of IGR1 and IGR2 Projected Fiscal Gap



Source: Treasury.

Government Spending and GDP



Source: ABS and Treasury.