



## **CEDA Conference presentation**

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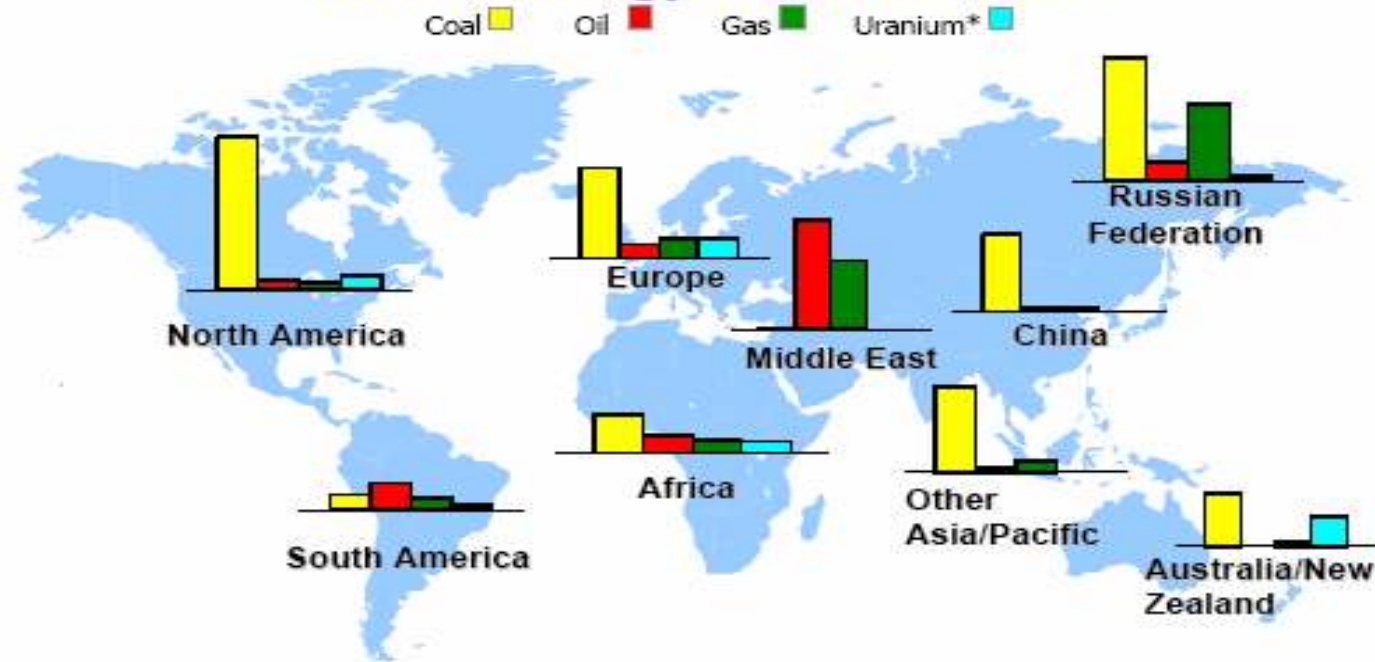
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# Coal as a world energy source



## World energy reserves 2005



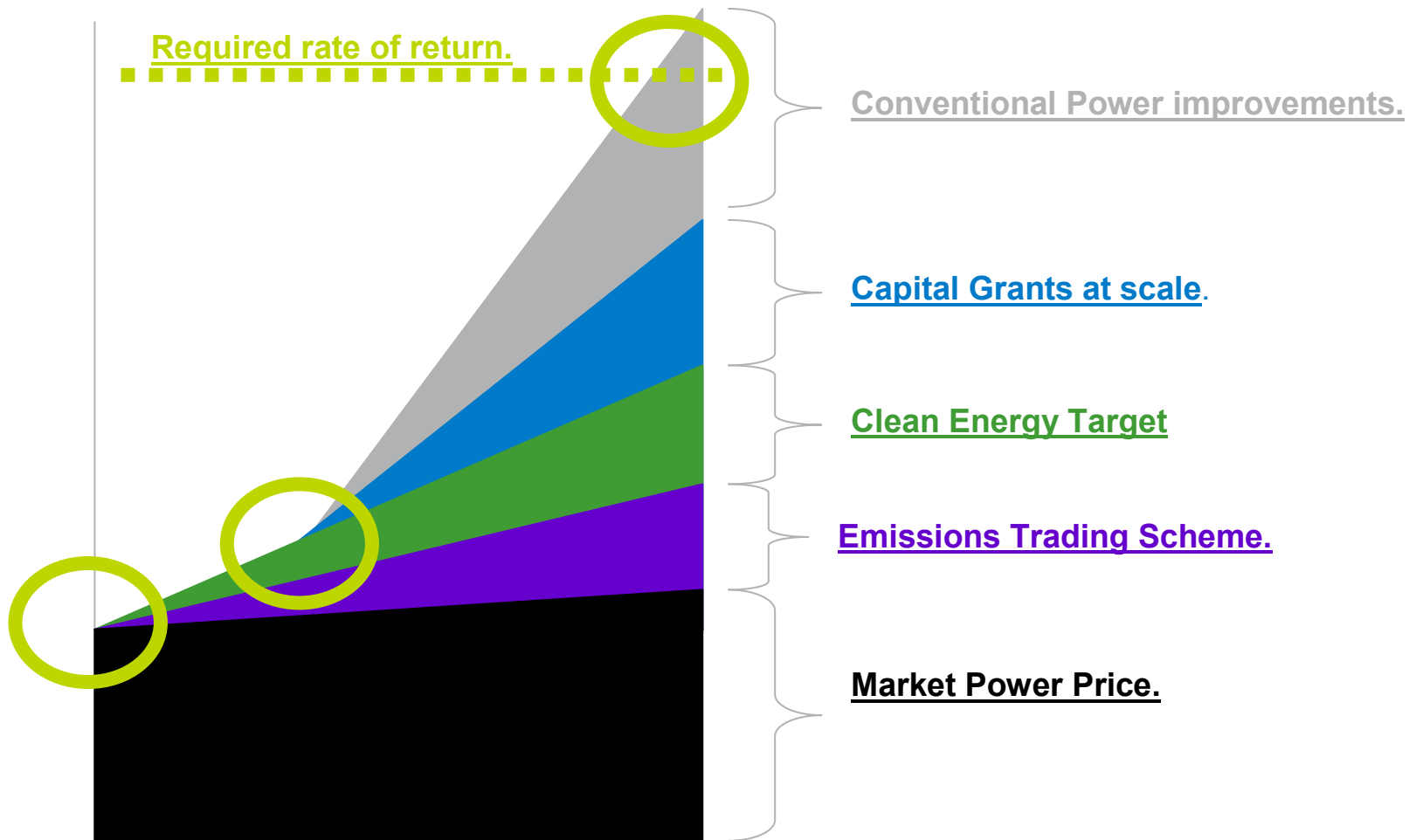
Sources: BP Statistical Review 2006; WEC Survey of Energy Resources 2001; Reasonably Assured Sources plus Inferred resources to US\$80/kg U 1/1/03 from OECD NEA & IAEA Uranium 2003; Resources, Production & Demand updated 2005; \*energy equivalence of uranium assumed to be ~20,000 times that of coal



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# Economic policy support



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# CCS Legislation



## Two principles for practical application

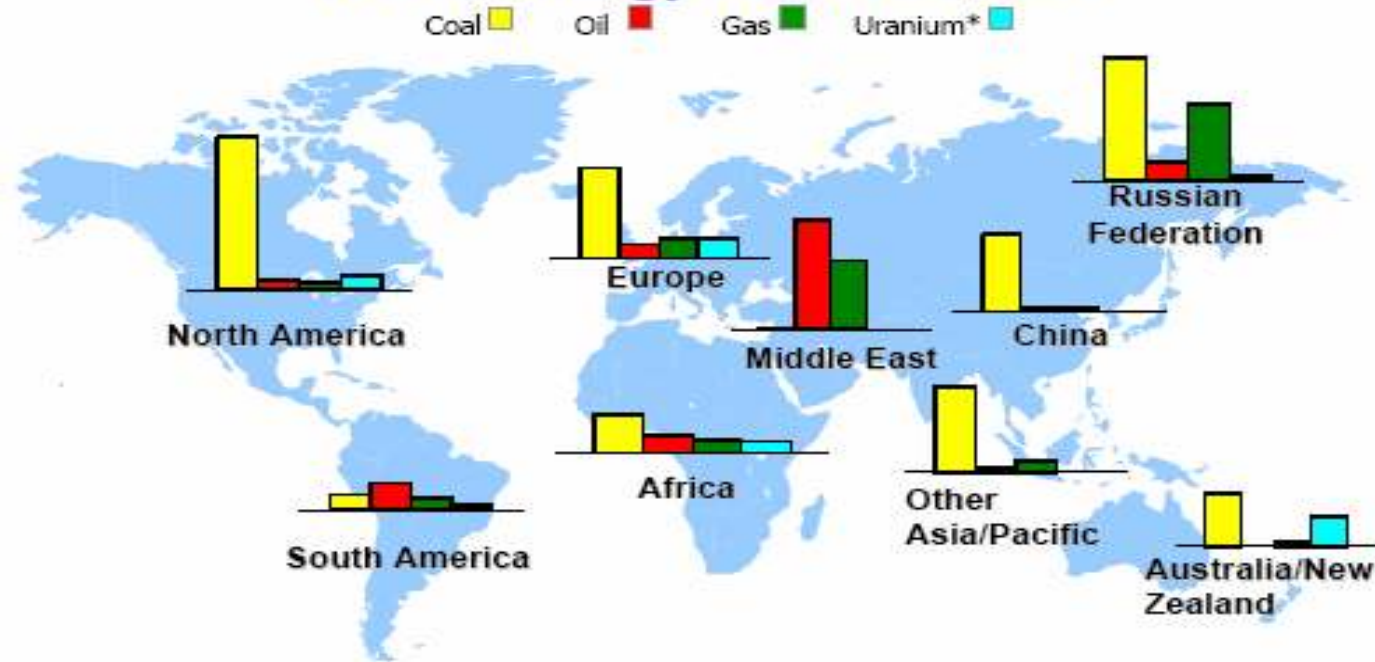
- (1) Protect the rights of incumbent property rights holders
  - - Point of works approvals **not** point of access.
- (2) Judge on the whole CCS Value Chain
  - - CO2 won't flow automatically to discovered sinks.

## The exploration / commercial Catch 22

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