

Australia

Competitiveness Trends – Overall

OVERALL PERFORMANCE (69 countries)



CHALLENGES IN 2025

- Relieve cost of living pressure on households.
- Address housing affordability and supply constraints.
- Accelerate the clean energy transition and climate adaptation.
- Take action to return productivity growth to long-term averages.
- Build economic resilience amid ongoing geopolitical tensions and uncertainty.

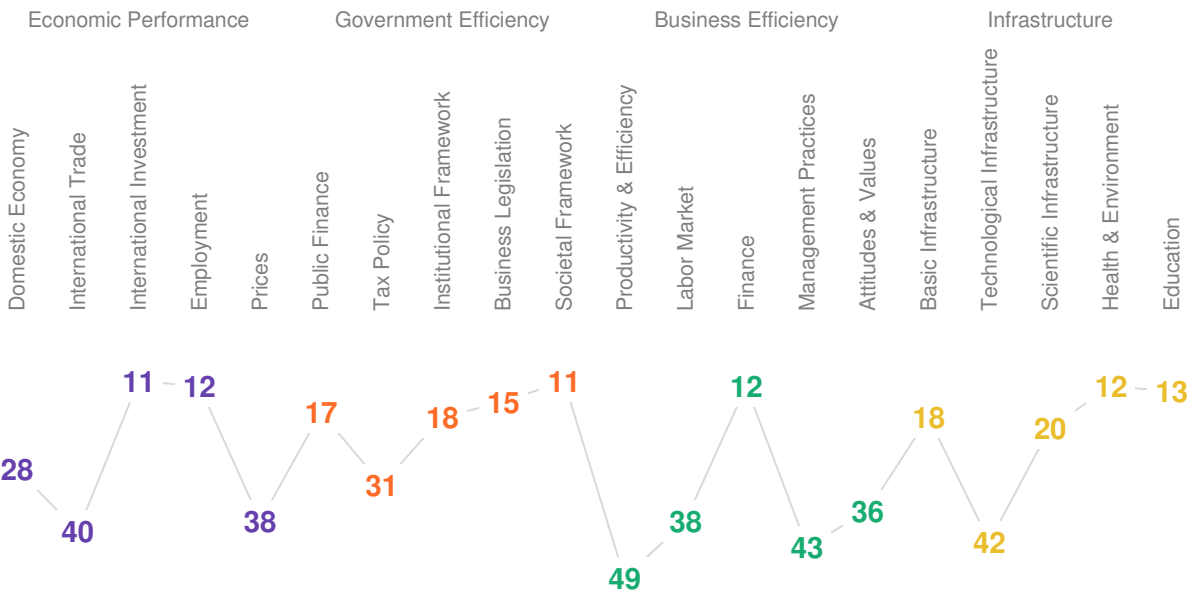
PROVIDED BY: CEDA – Committee for Economic Development of Australia, Australia

BASIC FACTS

Rank

Capital	Canberra	
Land area (square km '000)	7,741	2024
Exchange rate (per \$)	1.515	2024
Population - market size (millions)	27.31	2024 29
Gross Domestic Product (GDP) (US\$ billions)	1,796.3	2024 13
GDP (PPP) per capita (US\$)	69,491	2024 18
Real GDP growth (%)	1.0	2024 47
Consumer price inflation (%)	3.20	2024 45
Unemployment rate (%)	4.00	2024 25
Labor force (millions)	15.14	2024 26
Current account balance (% of GDP)	-1.93	2024 53
Direct investment stocks inward (\$bn)	807.4	2023 15
Direct investment flows inward (% of GDP)	1.72	2023 33

COMPETITIVENESS LANDSCAPE



PEER GROUPS RANKINGS

ASIA - PACIFIC (14 countries)



POPULATIONS > 20 MILLION (32 countries)



Australia

Competitiveness Evolution & Attractiveness Indicators

COMPETITIVENESS EVOLUTION

The criteria below highlight the 15 biggest Improvements and the 15 biggest Declines in the overall performance of the economy. They are determined by the largest percentage changes in the value of each criterion from one yearbook to the next.

IMPROVEMENTS	2024 WCY	2025 WCY	DECLINES	2024 WCY	2025 WCY
1.5.01 Consumer price inflation	5.60	3.20	1.2.02 Current account balance	1.22	-1.93
4.5.17 University education index	26.37	36.58	1.1.15 Real GDP growth per capita	1.85	-1.39
2.3.08 Exchange rate stability	0.059	0.042	2.1.02 Government budget surplus/deficit (%)	-0.94	-2.16
3.2.15 Labor force - long-term growth	2.57	3.27	1.1.14 Real GDP growth	4.3	1.0
1.1.13 Economic complexity index	-0.35	-0.28	1.1.18 Gross fixed capital formation - real growth	5.44	2.24
4.5.09 Student mobility inbound	14.68	17.52	2.4.01 Tariff barriers	0.81	0.99
1.4.04 Employment - long-term growth	4.85	5.59	1.4.08 Long-term unemployment	0.73	0.89
4.4.18 Renewable energies (%)	8.4	9.5	3.1.07 Workforce productivity	5.41	4.33
2.4.07 Government subsidies	1.44	1.26	2.3.12 Bureaucracy	4.67	3.75
1.2.12 Exports of commercial services (\$bn)	74.69	82.71	3.3.17 Venture capital	5.74	4.63
2.1.08 Tax evasion	6.02	6.67	3.4.01 Agility of companies	5.85	4.75
2.1.09 Pension funding	6.41	7.00	3.2.10 Apprenticeships	5.30	4.33
4.4.04 Health infrastructure	6.51	7.08	3.4.07 Use of big data and analytics	6.00	4.96
2.4.11 Parallel economy	6.35	6.88	4.2.11 Public-private partnerships	6.39	5.29
1.2.13 Exports of commercial services (%)	4.29	4.60	3.2.11 Employee training	5.93	5.00

KEY ATTRACTIVENESS INDICATORS

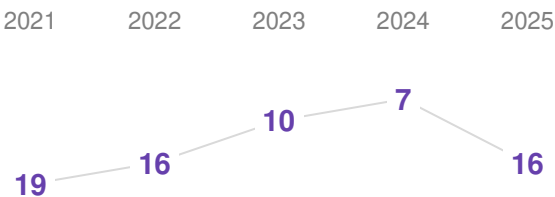
From a list of 15 indicators, respondents of the Executive Opinion Survey were asked to select 5 that they perceived as the key attractiveness factors of their economy. The chart shows the percentage of responses per indicator from the highest number of responses to the lowest.

Effective legal environment	72.9%	
Policy stability & predictability	72.9%	
Skilled workforce	54.2%	
High educational level	50.0%	
Reliable infrastructure	47.9%	
Quality of corporate governance	45.8%	
Access to financing	37.5%	
Open and positive attitudes	31.3%	
Dynamism of the economy	16.7%	
Business-friendly environment	14.6%	
Effective labor relations	12.5%	
Competency of government	8.3%	
Strong R&D culture	6.3%	
Competitive tax regime	4.2%	
Cost competitiveness	4.2%	

Australia

Competitiveness Trends – Factor Breakdown

ECONOMIC PERFORMANCE



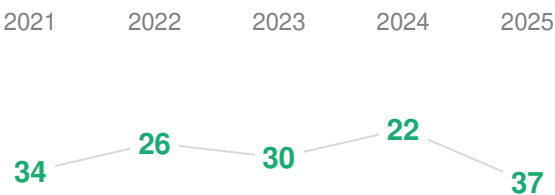
SUB-FACTOR RANKINGS :	2024	2025
Domestic Economy	09	28
International Trade	31	40
International Investment	05	11
Employment	11	12
Prices	38	38

GOVERNMENT EFFICIENCY



SUB-FACTOR RANKINGS :	2024	2025
Public Finance	17	17
Tax Policy	29	31
Institutional Framework	15	18
Business Legislation	12	15
Societal Framework	15	11

BUSINESS EFFICIENCY



SUB-FACTOR RANKINGS :	2024	2025
Productivity & Efficiency	28	49
Labor Market	17	38
Finance	08	12
Management Practices	33	43
Attitudes & Values	23	36

INFRASTRUCTURE



SUB-FACTOR RANKINGS :	2024	2025
Basic Infrastructure	16	18
Technological Infrastructure	23	42
Scientific Infrastructure	21	20
Health & Environment	08	12
Education	13	13

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Balance Sheet – Factor Breakdown

ECONOMIC PERFORMANCE

STRENGTHS

	Rank
1.2.24 Terms of trade index	01
1.3.13 Relocation threats of business	04
1.5.05 Food costs	06
1.1.20 GDP per capita	11
1.3.05 Direct investment flows inward (\$bn)	12
1.4.02 Employment (%)	14
1.3.07 Direct investment stocks inward (\$bn)	15
1.3.03 Direct investment stocks abroad (\$bn)	15
1.4.10 Youth exclusion	17
1.1.19 Resilience of the economy	18

WEAKNESSES

	Rank
1.5.04 Office rent	61
1.2.17 Export concentration by partner	61
1.1.15 Real GDP growth per capita	60
1.2.23 Trade to GDP ratio	58
1.2.09 Exports of goods (%)	56
1.1.13 Economic complexity index	54
1.2.13 Exports of commercial services (%)	53
1.2.02 Current account balance	53
1.2.18 Export concentration by product	50
1.1.14 Real GDP growth	47

GOVERNMENT EFFICIENCY

STRENGTHS

	Rank
2.3.04 Country credit rating	01
2.3.17 Freely Elected Government	01
2.4.09 State ownership of enterprises	04
2.4.12 New business density	05
2.4.14 Start-up days	05
2.4.01 Tariff barriers	05
2.4.15 Start-up procedures	06
2.5.18 Inequality in life expectancy	06
2.1.09 Pension funding	07
2.2.10 Employee social security tax rate	08

WEAKNESSES

	Rank
2.2.07 Corporate tax rate on profit	59
2.2.02 Collected personal income tax	58
2.3.18 Passport freedom	51
2.4.04 Foreign investors	49
2.4.06 Investment incentives	46
2.4.16 Labor regulations	43
2.3.07 Foreign currency reserves per capita	42
2.2.01 Collected total tax revenues	38
2.4.19 Redundancy costs	35

BUSINESS EFFICIENCY

STRENGTHS

	Rank
3.3.05 Access to financial services - gender ratio	09
3.3.19 Corporate debt	11
3.3.01 Banking sector assets	11
3.2.18 Foreign labor force - migrant stock	12
3.3.04 Access to financial services	14
3.2.13 Labor force (%)	14
3.3.08 Stock markets	15
3.2.23 Foreign highly skilled personnel	15
3.2.17 Female labor force	15
3.1.03 Labor productivity (PPP)	16

WEAKNESSES

	Rank
3.4.09 Entrepreneurship	68
3.4.01 Agility of companies	65
3.1.08 Large corporations	62
3.1.07 Workforce productivity	60
3.2.11 Employee training	60
3.2.01 Compensation levels	59
3.2.24 International experience	59
3.2.10 Apprenticeships	58
3.4.03 Opportunities and threats	57
3.2.04 Statutory minimum wage	56

INFRASTRUCTURE

STRENGTHS

	Rank
4.4.25 Environmental agreements	01
4.5.09 Student mobility inbound	02
4.2.02 Mobile broadband subscribers	03
4.4.06 Life expectancy at birth	05
4.5.17 University education index	06
4.1.07 Population - growth	07
4.4.11 Human development index	07
4.5.08 Women with degrees	08
4.4.12 Energy intensity	09
4.4.05 Universal health coverage index	09

WEAKNESSES

	Rank
4.4.23 Food waste	64
4.2.16 ICT service exports	60
4.2.03 Mobile telephone costs	59
4.2.11 Public-private partnerships	52
4.3.11 Graduates in Sciences	50
4.4.18 Renewable energies (%)	50
4.2.09 Digital/Technological skills	49
4.1.15 Energy infrastructure	47
4.2.08 Internet bandwidth speed	46
4.2.13 Funding for technological development	46

Australia

Extended Country Profile

1 · ECONOMIC PERFORMANCE

1.1 · Domestic Economy

		Value	Avg	Rank
1.1.00 [B]	Exchange rate National currency per US\$ (average)	1.515	431.515	2024
1.1.01	Gross Domestic Product (GDP) US\$ billions	1,796.3	1,476.1	13 2024
1.1.02	GDP (PPP) Estimates ; US\$ billions at purchasing power parity	1,897.8	2,438.8	18 2024
1.1.03 [B]	World GDP contribution Percentage share of world GDP based on PPP	0.97	1.24	17 2024
1.1.04 [B]	Household consumption expenditure (\$bn) US\$ billions	922.4	836.1	13 2024
1.1.05 [B]	Household consumption expenditure (%) Percentage of GDP	51.3	54.9	45 2024
1.1.06 [B]	Government consumption expenditure (\$bn) US\$ billions	409.3	248.5	10 2024
1.1.07 [B]	Government consumption expenditure (%) Percentage of GDP	22.8	17.7	12 2024
1.1.08 [B]	Gross fixed capital formation (\$bn) US\$ billions	439.4	384.0	11 2024
1.1.09	Gross fixed capital formation (%) Percentage of GDP	24.5	22.5	20 2024
1.1.10 [B]	Gross domestic savings (\$bn) US\$ billions	464.6	407.1	13 2024
1.1.11 [B]	Gross domestic savings (%) Percentage of GDP	25.9	27.4	33 2024
1.1.12 [B][3]	Economic sectors Breakdown of the economic sectors, percentage of GDP			2024
	Economic sectors / Agriculture	2.8	4.3	2024
	Economic sectors / Industry	27.2	29.4	2024
	Economic sectors / Services	70.0	66.4	2024
1.1.13	Economic complexity index Measures knowledge intensity, by considering exports	-0.28	0.66	54 2023
1.1.14	Real GDP growth Percentage change, based on national currency in constant prices	1.0	2.0	47 2024
1.1.15	Real GDP growth per capita Percentage change, based on national currency in constant prices	-1.39	1.10	60 2024
1.1.16 [B]	Household consumption expenditure - real growth Percentage change, based on constant prices	0.58	2.73	55 2024
1.1.17 [B]	Government consumption expenditure - real growth Percentage change, based on constant prices	4.70	3.31	17 2024
1.1.18	Gross fixed capital formation - real growth Percentage change, based on constant prices	2.24	0.69	29 2024
1.1.19 [S]	Resilience of the economy Resilience of the economy to economic cycles is strong	6.42	5.66	18 2025
1.1.20	GDP per capita US\$ per capita	65,777	35,549	11 2024
1.1.21	GDP (PPP) per capita Estimates; US\$ per capita at purchasing power parity	69,491	52,599	18 2024
1.1.22 [B]	Forecast: Real GDP growth Percentage change, based on national currency in constant prices	1.6	2.3	45 2025
1.1.23 [B]	Forecast: Inflation Percentage change	2.6	6.9	34 2025
1.1.24 [B]	Forecast: Unemployment Percentage of total labor force	4.3	5.6	22 2025
1.1.25 [B]	Forecast: Current account balance Percentage of GDP	-3.1	1.2	55 2025

1.2 · International Trade

Value Avg Rank

1.2.01 [B]	Current account balance (\$bn) US\$ billions (minus sign = deficit)	-34.6	7.1	66	2024
1.2.02	Current account balance Percentage of GDP	-1.93	2.25	53	2024
1.2.03 [B]	Balance of trade (\$bn) US\$ billions (minus sign = deficit)	45.0	-1.0	15	2024
1.2.04 [B]	Balance of trade (%) Percentage of GDP	2.51	0.14	30	2024
1.2.05 [B]	Balance of commercial services (\$bn) US\$ billions (minus sign = deficit)	-24.55	10.47	63	2024
1.2.06 [B]	Balance of commercial services (%) Percentage of GDP	-1.37	2.07	51	2024
1.2.07 [B]	World exports contribution Percentage share of world exports (goods and commercial services)	1.28	1.32	22	2024
1.2.08	Exports of goods (\$bn) US\$ billions	341.39	324.31	21	2024
1.2.09	Exports of goods (%) Percentage of GDP	19.00	39.14	56	2024
1.2.10 [B]	Exports of goods per capita US\$ per capita	12,501	15,102	29	2024
1.2.11	Exports of goods - growth Percentage change, based on US\$ values	-8.08	2.63	65	2024
1.2.12	Exports of commercial services (\$bn) US\$ billions	82.71	118.58	25	2024
1.2.13	Exports of commercial services (%) Percentage of GDP	4.60	17.76	53	2024
1.2.14	Exports of commercial services - growth Percentage change, based on US\$ values	8.96	7.66	27	2024
1.2.15 [B]	Exports of goods & commercial services US\$ billions	424.10	447.37	22	2024
1.2.16 [B][3]	Exports breakdown by economic sector Percentage of total exports				2023
	Exports breakdown by economic sector / Agriculture	11.1	10.1		2023
	Exports breakdown by economic sector / Industry	72.0	63.1		2023
	Exports breakdown by economic sector / Services	17.0	26.8		2023
1.2.17	Export concentration by partner Exports to top 5 countries, percentage of total exports	69.9	55.5	61	2023
1.2.18	Export concentration by product Top 5 products, percentage of total exports	71.0	58.8	50	2023
1.2.19 [B]	Imports of goods & commercial services (\$bn) US\$ billions	403.6	438.0	47	2024
1.2.20 [B]	Imports of goods & commercial services (%) Percentage of GDP	22.5	55.1	9	2024
1.2.21 [B]	Imports of goods & commerc. services growth Percentage change, based on US\$ values	4.21	2.96	42	2024
1.2.22 [B][3]	Imports breakdown by economic sector Percentage of total imports				2023
	Imports breakdown by economic sector / Agriculture	5.0	8.3		2023
	Imports breakdown by economic sector / Industry	69.2	66.0		2023
	Imports breakdown by economic sector / Services	25.8	25.7		2023
1.2.23	Trade to GDP ratio (Exports + Imports) / GDP	47.93	113.87	58	2023
1.2.24	Terms of trade index Unit value of exports over unit value of imports	172.2	104.3	1	2023
1.2.25	Tourism receipts International tourism receipts as a percentage of GDP	2.65	3.43	29	2023

1.3 · International Investment

Value Avg Rank

1.3.01	Direct investment flows abroad (\$bn) US\$ billions	9.82	21.46	24	2023
1.3.02	Direct investment flows abroad (% of GDP) Percentage of GDP	0.56	1.26	39	2023
1.3.03	Direct investment stocks abroad (\$bn) US\$ billions	710.6	625.3	15	2023
1.3.04	Direct investment stocks abroad (% of GDP) Percentage of GDP	40.81	78.59	24	2023
1.3.05	Direct investment flows inward (\$bn) US\$ billions	29.87	16.89	12	2023
1.3.06	Direct investment flows inward (% of GDP) Percentage of GDP	1.72	2.16	33	2023
1.3.07	Direct investment stocks inward (\$bn) US\$ billions	807.4	663.6	15	2023
1.3.08	Direct investment stocks inward (% of GDP) Percentage of GDP	46.37	88.51	33	2023
1.3.09 [B]	Balance of direct investment flows (\$bn) US\$ billions (flows abroad minus flows inward)	-20.05	4.57	65	2023
1.3.10 [B]	Balance of direct investment flows (%) Percentage of GDP (flows abroad minus flows inward)	-1.15	-0.90	40	2023
1.3.11 [B]	Net position in direct investment stocks (\$bn) US\$ billions (stocks abroad minus stocks inward)	-96.8	-38.3	51	2023
1.3.12 [B]	Net position in direct investment stocks (%) Percentage of GDP (stocks abroad minus stocks inward)	-5.56	-9.92	25	2023
1.3.13 [S]	Relocation threats of business Relocation of business is not a threat to the future of your economy	6.17	5.01	4	2025
1.3.14	Portfolio investment assets US\$ billions	63.38	34.91	14	2023
1.3.15	Portfolio investment liabilities US\$ billions	53.34	39.39	9	2023

1.4 · Employment

Value Avg Rank

1.4.01	Employment Total employment in millions	14.51	37.49	26	2024
1.4.02	Employment (%) Percentage of population	53.12	47.57	14	2024
1.4.03	Employment - growth Estimates: percentage change	2.00	1.42	22	2024
1.4.04	Employment - long-term growth Estimates: five year percentage change	5.59	2.99	20	2024
1.4.05 [B][3]	Employment by sector Percentage of total employment				2024
	Employment by sector / Agriculture	2.1	8.2		2024
	Employment by sector / Industry	19.0	22.6		2024
	Employment by sector / Services	79.0	69.2		2024
1.4.06 [B]	Employment in the public sector Percentage of total employment	17.29	16.64	37	2023
1.4.07	Unemployment rate Percentage of labor force	4.00	6.00	25	2024
1.4.08	Long-term unemployment Percentage of labor force	0.89	2.30	22	2024
1.4.09	Youth unemployment Percentage of youth labor force (under the age of 25)	9.16	14.62	20	2024
1.4.10	Youth exclusion Share of youth population (15-24) not in education, employment or training	7.9	13.9	17	2023

1.5 · Prices

Value Avg Rank

1.5.01	Consumer price inflation Average annual rate	3.20	8.17	45	2024
1.5.02	Cost-of-living index Index of a basket of goods & services in the main city	73.99	69.59	43	2024
1.5.03 [B]	Apartment rent 3-room apartment monthly rent in major cities, US\$	2,788	1,472	57	2018
1.5.04	Office rent Total occupation cost in the main city (US\$/Sq.M. per year)	1,116	636	61	2021
1.5.05	Food costs Percentage of household final consumption expenditures	9.57	19.65	6	2024
1.5.06	Gasoline prices Premium unleaded gasoline (95 Ron) US\$ per litre	1.12	1.37	20	2024

Australia

Extended Country Profile

2 · GOVERNMENT EFFICIENCY

2.1 · Public Finance

		Value	Avg	Rank
2.1.01 [B]	Government budget surplus/deficit (\$bn) US\$ billions	-38.73	-75.38	55 2024
2.1.02	Government budget surplus/deficit (%) Percentage of GDP	-2.16	-2.20	29 2024
2.1.03 [B]	Total general government debt (\$bn) US\$ billions	895.07	1,419.50	55 2024
2.1.04	Total general government debt (%) Percentage of GDP	49.83	66.07	28 2024
2.1.05 [B]	Total general government debt-real growth Percentage change, based on national currency in constant prices	2.40	4.27	28 2024
2.1.06	Interest payment (%) Percentage of current revenue	4.47	7.26	35 2024
2.1.07 [S]	Public finances Public finances are being efficiently managed	5.38	4.67	23 2025
2.1.08 [S]	Tax evasion Tax evasion is not a threat to your economy	6.67	4.98	12 2025
2.1.09 [S]	Pension funding Pension funding is adequately addressed for the future	7.00	4.83	7 2025
2.1.10	General government expenditure Percentage of GDP	38.3	36.5	36 2024

2.2 · Tax Policy

		Value	Avg	Rank
2.2.01	Collected total tax revenues Percentage of GDP	29.95	26.03	38 2023
2.2.02	Collected personal income tax On profits, income and capital gains, as a percentage of GDP	10.70	5.74	58 2022
2.2.03 [B]	Collected corporate taxes On profits, income and capital gains, as a percentage of GDP	6.23	3.70	63 2022
2.2.04 [B]	Collected indirect tax revenues Taxes on goods and services as a percentage of GDP	7.22	8.68	26 2022
2.2.05 [B]	Collected capital and property taxes Percentage of GDP	1.47	1.33	44 2022
2.2.06 [B]	Collected social security contribution Compulsory contribution of employees and employers as a percentage of GDP	0.00	6.38	1 2022
2.2.07	Corporate tax rate on profit Maximum tax rate, calculated on profit before tax	30.00	22.36	59 2024
2.2.08	Consumption tax rate Standard rate of VAT/GST	10.00	15.89	14 2024
2.2.09	Employer social security tax rate %	12.0	15.2	28 2024
2.2.10	Employee social security tax rate %	2.0	10.3	8 2024
2.2.11 [S]	Real personal taxes Real personal taxes do not discourage people from working or seeking advancement	5.29	4.93	32 2025

2.3 · Institutional Framework

Value Avg Rank

2.3.01 [B]	Real short-term interest rate Real discount / bank rate	1.11	0.82	30	2024
2.3.02 [S]	Cost of capital Cost of capital encourages business development	5.25	5.10	33	2025
2.3.03	Interest rate spread Lending rate minus deposit rate	-	4.30		
2.3.04	Country credit rating Index (0-60) of three country credit ratings: Fitch, Moody's and S&P	60.0	41.7	1	2024
2.3.05 [S]	Central bank policy Central bank policy has a positive impact on the economy	6.42	6.27	34	2025
2.3.06 [B]	Foreign currency reserves US\$ billions	60.40	198.73	35	2024
2.3.07	Foreign currency reserves per capita US\$ per capita	2,212	7,763	42	2024
2.3.08	Exchange rate stability Parity change from national currency to SDR, two-year change	0.042	0.193	43	2024
2.3.09 [S]	Legal and regulatory framework The legal and regulatory framework encourages the competitiveness of enterprises	5.79	5.16	27	2025
2.3.10 [S]	Adaptability of government policy Adaptability of government policy to changes in the economy is high	5.00	4.57	26	2025
2.3.11 [S]	Transparency Transparency of government policy is satisfactory	6.63	4.77	15	2025
2.3.12 [S]	Bureaucracy Bureaucracy does not hinder business activity	3.75	3.56	31	2025
2.3.13 [S]	Bribery and corruption Bribery and corruption do not exist	6.54	4.57	20	2025
2.3.14	Rule of law Rule of Law Index	91.98	69.56	15	2023
2.3.15	Sustainable Development Goals Country performance on the 17 SDGs	76.9	74.4	32	2024
2.3.16	Democracy Index EIU Overall Democracy Index, © The Economist Intelligence Unit Limited	8.85	6.80	11	2024
2.3.17	Freely Elected Government Score (0-4) - Do the freely elected head of government and national legislative representatives determine the government policies?	4	3	1	2024
2.3.18	[2] Passport freedom Score	110	123	51	2024
	Country welcoming	46	99		2024
	Passport mobility	174	148		2024

2.4 · Business Legislation

Value Avg Rank

2.4.01	Tariff barriers	0.99	2.74	5	2022
	Tariffs on imports: Applied weighted mean tariff rate for all products				
2.4.02 [S]	Protectionism	7.33	5.66	12	2025
	Protectionism of your government does not impair the conduct of your business				
2.4.03 [S]	Public sector contracts	6.88	5.96	21	2025
	Public sector contracts are sufficiently open to foreign bidders				
2.4.04 [S]	Foreign investors	5.88	6.64	49	2025
	Foreign investors are free to acquire control in domestic companies				
2.4.05 [S]	Capital markets	7.21	6.17	17	2025
	Capital markets (foreign and domestic) are easily accessible				
2.4.06 [S]	Investment incentives	5.36	5.80	46	2025
	Investment incentives are attractive to foreign investors				
2.4.07	Government subsidies	1.26	1.50	32	2024
	To private and public companies as a percentage of GDP				
2.4.08 [S]	Subsidies	5.79	5.46	29	2025
	Subsidies do not distort fair competition and economic development				
2.4.09 [S]	State ownership of enterprises	7.88	5.81	4	2025
	State ownership of enterprises is not a threat to business activities				
2.4.10 [S]	Competition legislation	6.71	5.68	13	2025
	Competition legislation is efficient in preventing unfair competition				
2.4.11 [S]	Parallel economy	6.88	4.90	10	2025
	Parallel (black-market, unrecorded) economy does not impair economic development				
2.4.12	New business density	17.3	6.1	5	2022
	Registered new businesses per 1'000 people aged 15-64				
2.4.13 [S]	Creation of firms	6.75	6.56	36	2025
	Creation of firms is supported by legislation				
2.4.14	Start-up days	2.0	15.4	5	2019
	Number of days to start a business				
2.4.15	Start-up procedures	3.0	6.1	6	2019
	Number of procedures to start a business				
2.4.16 [S]	Labor regulations	4.92	5.33	43	2025
	Labor regulations (hiring/firing practices, minimum wages, etc.) do not hinder business activities				
2.4.17 [S]	Unemployment legislation	5.96	4.97	17	2025
	Unemployment legislation provides an incentive to look for work				
2.4.18 [S]	Immigration laws	6.13	5.96	30	2025
	Immigration laws do not prevent your company from employing foreign labor				
2.4.19	Redundancy costs	8.7	9.8	35	2019
	Number of weeks of salary				

2.5 · Societal Framework

Value Avg Rank

2.5.01 [S]	Justice Justice is fairly administered	8.25	5.72	10	2025
2.5.02	Homicide Intentional homicide, rate per 100'000 population	0.83	4.18	28	2022
2.5.03	Ageing of population Population over 65, percentage of total population	17.4	14.7	36	2024
2.5.04 [S]	Risk of political instability The risk of political instability is very low	8.46	5.69	11	2025
2.5.05 [S]	Social cohesion Social cohesion is high	6.71	5.69	19	2025
2.5.06	Gini coefficient Equal distribution of income scale: 0 (absolute equality) to 100 (absolute inequality)	34.30	35.65	34	2022
2.5.07 [B]	Income distribution - lowest 10% Percentage of household incomes going to lowest 10% of households	2.70	2.87		2018
2.5.08 [B]	Income distribution - highest 10% Percentage of household incomes going to highest 10% of households	26.60	26.53		2018
2.5.09	Income distribution - lowest 40% Percentile going to the lowest 40% of households	20.70	19.47	23	2022
2.5.10 [B]	Income distribution - lowest 40% growth Percentile going to the lowest 40% of households - growth	-	0.78		
2.5.11 [S]	Equal opportunity Equal opportunity legislation in your economy encourages economic development	6.92	6.11	18	2025
2.5.12	Females in parliament Percentage of total seats in Parliament	38.41	28.43	19	2023
2.5.13	Unemployment rate - gender ratio Ratio of the female and male unemployment rates	0.93	1.40	20	2024
2.5.14	Gender inequality Gender Inequality Index (UNDP)	0.056	0.179	22	2023
2.5.15	Disposable income Female / male ratio	72.3	69.8	35	2024
2.5.16	Freedom of the press Reporters Without Borders: World Press Freedom Score	73.42	63.83	27	2024
2.5.17	Media bias Whether the print/broadcast media cover parties/candidates impartially and proportionately	2.242	1.149	11	2023
2.5.18	Inequality in life expectancy Index	0.95	0.84	6	2023

Australia

Extended Country Profile

3 · BUSINESS EFFICIENCY

3.1 · Productivity & Efficiency

		Value	Avg	Rank	
3.1.01	Overall productivity (PPP) Estimates: GDP (PPP) per person employed, US\$	123,753	95,066	21	2024
3.1.02	Overall productivity (PPP) - real growth Estimates: Percentage change of GDP (PPP) per person employed	0.29	1.29	51	2024
3.1.03	Labor productivity (PPP) Estimates: GDP (PPP) per person employed per hour, US\$	78.07	54.06	16	2024
3.1.04 [B]	Agricultural productivity (PPP) Estimates: Related GDP (PPP) per person employed in agriculture, US\$	175,731	68,343	5	2024
3.1.05 [B]	Productivity in industry (PPP) Estimates: Related GDP (PPP) per person employed in industry, US\$	187,515	144,228	14	2024
3.1.06 [B]	Productivity in services (PPP) Estimates: Related GDP (PPP) per person employed in services, US\$	115,993	104,375	28	2024
3.1.07 [S]	Workforce productivity Workforce productivity is competitive by international standards	4.33	5.97	60	2025
3.1.08 [S]	Large corporations Large corporations are efficient by international standards	5.29	6.57	62	2025
3.1.09 [S]	Small and medium-size enterprises Small and medium-size enterprises are efficient by international standards	5.67	5.93	37	2025
3.1.10 [S]	Use of digital tools and technologies Companies are very good at using digital tools and technologies to improve performance	5.38	6.18	54	2025

3.2 · Labor Market

Value Avg Rank

3.2.01	Compensation levels	32.14	15.25	59	2024
	Total hourly compensation in manufacturing (wages + supplementary benefits), US\$				
3.2.02 [B]	Unit labor costs for total economy	6.30	7.80	27	2023
	Percentage change				
3.2.03 [B][7]	Remuneration in services professions	46,494	28,554	51	2018
	Gross annual income including supplements such as bonuses, US\$				
	Remuneration in services professions / Call center	35,702	18,928		2018
	Remuneration in services professions / Nurse	54,672	29,913		2018
	Remuneration in services professions / Primary school	55,553	30,792		2018
	Remuneration in services professions / Product	67,116	49,569		2018
	Remuneration in services professions / Sales	35,030	19,275		2018
	Remuneration in services professions / Secretary /	30,889	22,845		2018
3.2.04	Statutory minimum wage	2,655.11	1,016.47	56	2024
	Statutory gross monthly minimum wage US\$				
3.2.05 [4]	Remuneration of management	156,674	164,428	30	2019
	Total base salary plus bonuses and long-term incentives, US\$				
	Remuneration of management / CEO	286,548	297,113		2019
	Remuneration of management / Director	148,296	144,996		2019
	Remuneration of management / Engineer	72,555	77,926		2019
	Remuneration of management / Human resources	119,296	137,678		2019
3.2.06 [B]	Remuneration spread	9.87	17.32	18	2018
	Ratio of CEO to personal assistant remuneration				
3.2.07	Working hours	1,585	1,867	56	2024
	Average number of working hours per year				
3.2.08 [S]	Worker motivation	5.25	5.74	45	2025
	Worker motivation in companies is high				
3.2.09 [B]	Industrial disputes	5.28	12.00	32	2023
	Working days lost per 1,000 inhabitants per year (average 2020-2022)				
3.2.10 [S]	Apprenticeships	4.33	5.33	58	2025
	Apprenticeships are sufficiently implemented				
3.2.11 [S]	Employee training	5.00	6.12	60	2025
	Employee training is a high priority in companies				
3.2.12	Labor force	15.14	39.62	26	2024
	Employed and registered unemployed (millions)				
3.2.13	Labor force (%)	55.43	50.37	14	2024
	Percentage of population				
3.2.14	Labor force growth	2.92	1.53	14	2024
	Percentage change				
3.2.15	Labor force - long-term growth	3.27	2.05	30	2024
	Estimates: five year percentage change				
3.2.16	Part-time employment	46.57	28.88	7	2020
	Percentage of total employment				
3.2.17	Female labor force	47.62	43.27	15	2024
	Percentage of total labor force				
3.2.18	Foreign labor force - migrant stock	30.36	16.75	12	2024
	Migrant stock, age 20-64, % of population				
3.2.19 [S]	Skilled labor	5.17	5.52	42	2025
	Skilled labor is readily available				
3.2.20 [S]	Finance skills	6.83	6.11	18	2025
	Finance skills are readily available				
3.2.21 [S]	Attracting and retaining talent	6.92	6.68	28	2025
	Attracting and retaining talent is a priority in companies				
3.2.22 [S]	Brain drain	5.83	4.91	20	2025
	does not hinder competitiveness in your economy				
3.2.23 [S]	Foreign highly skilled personnel	6.83	5.50	15	2025
	are attracted to your country's business environment				
3.2.24 [S]	International experience	4.54	5.66	59	2025
	International experience of senior managers is generally significant				
3.2.25 [S]	Competent senior managers	6.17	5.58	27	2025
	Competent senior managers are readily available				

3.3 · Finance

Value Avg Rank

3.3.01	Banking sector assets Percentage of GDP	200.09	145.82	11	2023
3.3.02 [B]	Financial cards in circulation Number of cards per capita	6.15	3.90	12	2024
3.3.03	Financial card transactions US\$ per capita	26,746	11,053	3	2024
3.3.04	Access to financial services Proportion of adults with a bank account or mobile-money-service provider	99.32	86.64	14	2021
3.3.05	Access to financial services - gender ratio Ratio of the female and male access to a bank account or mobile-money-service provider	1.01	0.95	9	2021
3.3.06 [S]	Banking and financial services Banking and financial services do support business activities efficiently	6.50	6.15	28	2025
3.3.07 [S]	Regulatory compliance (banking laws) Regulatory compliance is sufficiently developed	7.67	6.91	17	2025
3.3.08 [S]	Stock markets Stock markets provide adequate financing to companies	6.75	5.55	15	2025
3.3.09 [B]	Stock market capitalization (\$bn) US\$ billions	1,843.7	1,361.7	13	2024
3.3.10	Stock market capitalization (%) Percentage of GDP	102.64	85.41	18	2024
3.3.11 [B]	Value traded on stock markets US\$ per capita	36,186	19,768	10	2024
3.3.12	Listed domestic companies Number of listed domestic companies	1,856	537	8	2024
3.3.13	Stock market index Percentage change on index in national currency	9.70	16.15	37	2024
3.3.14 [S]	Shareholders' rights Shareholders' rights are sufficiently implemented	7.21	6.85	28	2025
3.3.15	Initial Public Offerings By acquiror nation (three year average) US\$ millions	1,066.4	1,805.3	16	2024
3.3.16 [S]	Credit Credit is easily available for business	6.50	5.74	23	2025
3.3.17 [S]	Venture capital Venture capital is easily available for business	4.63	4.97	40	2025
3.3.18	M&A Activity Deals per listed company (three year average)	0.629	1.163	28	2024
3.3.19 [S]	Corporate debt Corporate debt does not restrain the ability of enterprises to compete	6.75	5.56	11	2025

3.4 · Management Practices

Value Avg Rank

3.4.01 [S]	Agility of companies Companies are agile	4.75	5.91	65	2025
3.4.02 [S]	Changing market conditions Companies are generally extremely aware of changing market conditions	6.79	6.69	39	2025
3.4.03 [S]	Opportunities and threats Companies are very good at responding quickly to opportunities and threats	5.50	6.10	57	2025
3.4.04 [S]	Credibility of managers Credibility of managers in society is strong	5.50	6.15	54	2025
3.4.05 [S]	Corporate boards Corporate boards do supervise the management of companies effectively	6.30	6.16	33	2025
3.4.06 [S]	Auditing and accounting practices Auditing and accounting practices are adequately implemented in business	7.96	7.16	18	2025
3.4.07 [S]	Use of big data and analytics Companies are very good at using big data and analytics to support decision-making	4.96	5.49	46	2025
3.4.08 [S]	Customer satisfaction Customer satisfaction is emphasized in companies	6.71	6.95	47	2025
3.4.09 [S]	Entrepreneurship Entrepreneurship of managers is widespread in business	4.75	6.03	68	2025
3.4.10 [S]	Social responsibility Social responsibility of business leaders is high	6.25	6.23	35	2025
3.4.11	Women in management Female share of senior and middle management (% of management)	38.90	35.47	21	2023
3.4.12	Women on boards Percentage of total director seats held by women analyzed by MSCI	41.60	28.04	10	2024
3.4.13	Entrepreneurial fear of failure % indicating that fear of failure would prevent them from setting up a business	47.37	46.36	30	2019
3.4.14	Total early-stage Entrepreneurial Activity % who are either a nascent entrepreneur or owner-manager of a new business	10.52	12.63	28	2019

3.5 · Attitudes & Values

Value Avg Rank

3.5.01 [S]	Attitudes toward globalization Attitudes toward globalization are generally positive in your society	6.60	6.46	38	2025
3.5.02 [S]	Image abroad or branding The image abroad of your country encourages business development	7.33	6.44	22	2025
3.5.03 [S]	National culture The national culture is open to foreign ideas	6.58	6.83	42	2025
3.5.04 [S]	Flexibility and adaptability Flexibility and adaptability of people are high when faced with new challenges	6.33	6.58	44	2025
3.5.05 [S]	Need for economic and social reforms The need for economic and social reforms is generally well understood	5.63	5.84	42	2025
3.5.06 [S]	Digital transformation in companies Digital transformation in companies is generally well implemented	5.33	6.04	49	2025
3.5.07 [S]	Value system The value system in your society supports competitiveness	6.63	6.25	27	2025

Australia

Extended Country Profile

4 · INFRASTRUCTURE

4.1 · Basic Infrastructure

		Value	Avg	Rank
4.1.01 [B]	Land area Square kilometers ('000)	7,741	1,227	5 2024
4.1.02	Arable area Square meters per capita	12,166	2,563	2 2022
4.1.03	Water resources Total internal renewable per capita in cubic meters	18,955	15,906	11 2021
4.1.04 [S]	Access to water Access to water is adequately ensured and managed	7.33	7.59	46 2025
4.1.05 [S]	Management of cities Management of cities supports business development	6.50	6.41	34 2025
4.1.06 [B]	Population - market size Estimates in millions	27.31	81.25	29 2024
4.1.07	Population - growth Percentage change	2.46	1.01	7 2024
4.1.08 [B][2]	Dependent Population Percentage of total population	35.1	33.7	2024
	Population over 65 years	17.4	14.7	2024
	Population under 15 years	17.7	19.0	2024
4.1.09	Dependency ratio Population under 15 and over 64 years old, divided by active population (15 to 64 years)	54.2	51.7	38 2024
4.1.10	Roads Density of the network, km roads/square km land area	0.06	1.37	61 2022
4.1.11	Railroads Density of the network, km per square km	0.002	0.045	58 2023
4.1.12 [B]	Air transportation Number of passengers carried by main companies, thousands	24,573	30,802	19 2021
4.1.13 [S]	Quality of air transportation Quality of air transportation encourages business development	7.54	6.88	27 2025
4.1.14 [S]	Distribution infrastructure The distribution infrastructure of goods and services is generally efficient	7.25	6.90	32 2025
4.1.15 [S]	Energy infrastructure Energy infrastructure is adequate and efficient	5.92	6.56	47 2025
4.1.16 [B]	Total indigenous energy production Millions MTOE	434.37	168.15	7 2022
4.1.17	Total indigenous energy production (%) Percentage of total requirements in tons of oil equivalent	341.5	111.1	5 2022
4.1.18 [B]	Total final energy consumption Millions MTOE	79.05	117.17	51 2022
4.1.19 [B]	Total final energy consumption per capita MTOE per capita	3.04	2.35	52 2022
4.1.20	Electricity costs for industrial clients US\$ per kwh	-	0.125	

4.2 · Technological Infrastructure

Value Avg Rank

4.2.01	Investment in Telecommunications Percentage of GDP	0.28	0.35	45	2024
4.2.02	Mobile broadband subscribers 5G market, % of mobile market	53.7	25.5	3	2024
4.2.03	Mobile telephone costs Monthly Blended Average Revenue per User	21.6	13.4	59	2024
4.2.04 [S]	Communications technology Communications technology (voice and data) meets business requirements	7.25	7.65	46	2025
4.2.05	Secure internet servers publicly-trusted TLS/SSL certificates, Netcraft Secure Server Survey.	47,568	44,395	21	2023
4.2.06	Internet users Number of internet users per 1000 people	971	880	13	2023
4.2.07	Broadband subscribers Number of subscriptions per 1000 inhabitants	484	381	19	2024
4.2.08	Internet bandwidth speed Average speed	96.1	138.1	46	2024
4.2.09 [S]	Digital/Technological skills Digital/Technological skills are readily available	6.38	6.94	49	2025
4.2.10 [S]	Qualified engineers Qualified engineers are available in your labor market	6.54	6.50	36	2025
4.2.11 [S]	Public-private partnerships Public and private sector ventures are supporting technological development	5.29	6.08	52	2025
4.2.12 [S]	Development & application of tech. Development and application of technology are supported by the legal environment	6.58	6.49	38	2025
4.2.13 [S]	Funding for technological development Funding for technological development is readily available	5.33	5.86	46	2025
4.2.14	High-tech exports (\$) US\$ millions	7,768	54,453	35	2023
4.2.15	High-tech exports (%) Percentage of manufactured exports	25.26	19.13	17	2023
4.2.16	ICT service exports Percentage of service exports	3.2	11.7	60	2023
4.2.17 [S]	Cyber security Cyber security is being adequately addressed by corporations	6.29	5.96	30	2025

4.3 · Scientific Infrastructure

Value Avg Rank

4.3.01	Total expenditure on R&D (\$) US\$ millions	29,109	38,888	11	2021
4.3.02	Total expenditure on R&D (%) Percentage of GDP	1.76	1.56	23	2021
4.3.03 [B]	Total expenditure on R&D per capita (\$) US\$ per capita	1,133.3	726.5	19	2021
4.3.04	Business expenditure on R&D (\$) US\$ millions	15,506	31,267	15	2021
4.3.05	Business expenditure on R&D (%) Percentage of GDP	0.94	1.10	27	2021
4.3.06	Total R&D personnel Full-time work equivalent (FTE thousands)	-	312.7		
4.3.07	Total R&D personnel per capita Full-time work equivalent (FTE) per 1000 people	-	6.15		
4.3.08 [B]	Total R&D personnel in business enterprise Full-time work equivalent (FTE thousands)	91.4	228.5	16	2021
4.3.09 [B]	Total R&D personnel in business per capita Full-time work equivalent (FTE) per 1000 people	3.56	3.62	27	2021
4.3.10	Researchers in R&D per capita Full-time work equivalent (FTE) per 1000 people	-	3.7		
4.3.11	Graduates in Sciences STEM graduates, % of all graduates	19.15	24.43	50	2022
4.3.12	Scientific articles Scientific articles published by origin of author	62,305	43,883	13	2022
4.3.13 [B]	Nobel prizes Awarded in physics, chemistry, physiology or medicine and economics since 1950	8	9	10	2024
4.3.14	Nobel prizes per capita Awarded in physics, chemistry, physiology or medicine and economics since 1950 per million people	0.29	0.19	15	2024
4.3.15	Patent applications Number of applications filed by applicant's origin	10,929	51,574	16	2023
4.3.16	Patent applications per capita Number of applications filed by applicant's origin, per 100,000 inhabitants	41.01	64.62	24	2023
4.3.17	Patent grants Number of patents granted by applicant's origin (average 2020-2022)	5,958	27,397	17	2023
4.3.18	Number of patents in force by applicant's origin, per 100,000 inhabitants	257.2	512.2	25	2023
4.3.19	Patent publications for AI-related technology Number of patent publications	161	1,027	13	2023
4.3.20	Medium- and high-tech value added Proportion of total manufacturing value added, expressed as a percentage	29.13	37.83	45	2022
4.3.21 [S]	Scientific research legislation Laws relating to scientific research do encourage innovation	6.79	6.03	21	2025
4.3.22 [S]	Intellectual property rights Intellectual property rights are adequately enforced	7.63	6.61	15	2025
4.3.23 [S]	Knowledge transfer Knowledge transfer is highly developed between companies and universities	5.71	5.59	32	2025

4.4 · Health & Environment

		Value	Avg	Rank	
4.4.01	Total health expenditure Percentage of GDP	9.9	7.8	17	2022
4.4.02 [B]	Total health expenditure per capita US\$ per capita	6,572	2,872	6	2022
4.4.03 [B]	Public expenditure on health (%) Percentage of total health expenditure	74.14	66.33	28	2022
4.4.04 [S]	Health infrastructure Health infrastructure meets the needs of society	7.08	5.72	19	2025
4.4.05	Universal health coverage index Coverage index for essential health services (0-100)	87	78	9	2021
4.4.06	Life expectancy at birth Average estimate	83.9	78.4	5	2023
4.4.07 [B]	Healthy life expectancy Average estimate	71.8	67.9	6	2024
4.4.08 [B]	Infant mortality Under five mortality rate per 1000 live births	3.7	10.9	21	2022
4.4.09	[2] Medical assistance Number of inhabitants per physician and per nurse	164.34	478.44	9	2024
	Medical assistance / Per nurse	80.94	234.79		2024
	Medical assistance / Per physician	247.74	722.10		2024
4.4.10 [B]	Urban population Percentage of total population	91	77		2024
4.4.11	Human development index Combines economic - social - educational indicators/ Source: Human Development Report	0.958	0.864	7	2023
4.4.12	Energy intensity Total energy consumed for each 1000 US\$ of GDP in MTOE	46	96	9	2022
4.4.13	Safely treated waste water Percentage of waste water	95.8	72.9	15	2022
4.4.14	Water use efficiency Value added in US\$ per cubic meter used	78.95	96.26	22	2021
4.4.15 [B]	CO2 emissions Metric tons of carbon dioxide, total	373.6	464.7	56	2023
4.4.16	CO2 emissions intensity CO2 emissions in metric tons per one million US\$ of GDP	214.6	325.4	32	2023
4.4.17	Exposure to particle pollution Mean population exposure to PM2.5, Micrograms per cubic meter	8.25	19.79	11	2020
4.4.18	Renewable energies (%) Share of renewables in total energy requirements, %	9.5	20.0	50	2022
4.4.19	Forest area growth Five year percentage change of hectares	0.0	0.3	46	2022
4.4.20 [B]	Total biocapacity Global hectares per capita of biologically productive space	11.02	3.32	5	2022
4.4.21 [B]	Ecological footprint Global hectares per person	5.8	4.8	50	2022
4.4.22	Ecological balance (reserve/deficit) Total biocapacity minus total footprint in global hectares per capita	5.24	-1.51	5	2022
4.4.23	Food waste KG per capita, Including household, service and retail	177.0	122.1	64	2022
4.4.24	Environment-related technologies Development of environment-related technologies, % inventions worldwide	0.36	1.44	19	2022
4.4.25	Environmental agreements Multilateral agreements on hazardous waste, proportion fulfilled	99.14	78.28	1	2020
4.4.26	Environmental Performance Index EPI Score, quantifying the environmental performance of a state's policies	63.1	54.8	22	2024
4.4.27 [S]	Sustainable development Sustainable development is a priority in companies	5.92	6.12	39	2025
4.4.28 [S]	Pollution problems Pollution problems do not seriously affect your economy	6.70	5.85	23	2025
4.4.29 [S]	Environmental laws Environmental laws and compliance do not hinder the competitiveness of businesses	5.87	5.87	34	2025
4.4.30 [S]	Quality of life Quality of life is high	8.50	6.63	10	2025

4.5 · Education

Value Avg Rank

4.5.01	Total public expenditure on education Percentage of GDP	5.1	4.5	21	2022
4.5.02 [B]	Total public expenditure on education per capita US\$ per capita	3,400	1,619	9	2022
4.5.03	Total public exp. on education per student Spending per enrolled pupil/student, all levels	11,938	7,606	16	2022
4.5.04	Pupil-teacher ratio (primary education) Ratio of students to teaching staff	14.40	16.56	36	2022
4.5.05	Pupil-teacher ratio (secondary education) Ratio of students to teaching staff	11.85	13.93	30	2022
4.5.06	Secondary school enrollment Percentage of relevant age group receiving full-time education	95.9	92.2	31	2023
4.5.07	Higher education achievement Percentage of population that has attained at least tertiary education for persons 25-34	56.3	44.5	15	2023
4.5.08	Women with degrees Share of women who have a degree in the population 25-65	57.0	39.7	8	2023
4.5.09	Student mobility inbound Foreign tertiary-level students per 1000 inhabitants	17.52	4.17	2	2023
4.5.10 [B]	Student mobility outbound National tertiary-level students studying abroad per 1000 inhabitants	0.52	2.43	56	2022
4.5.11	[3] Educational assessment - PISA PISA survey of 15-year olds	497	462	11	2022
	Educational assessment - PISA / Mathematics	487	460		2022
	Educational assessment - PISA / Reading	498	456		2022
	Educational assessment - PISA / Sciences	507	469		2022
4.5.12	Students who are not low achievers - PISA % of students who are not low achievers in maths, sciences or reading	70.0	60.1	15	2022
4.5.13 [B]	English proficiency - TOEFL TOEFL scores	96	90	12	2023
4.5.14 [S]	Primary and secondary education Primary and secondary education meets the needs of a competitive economy	7.08	5.96	21	2025
4.5.15 [S]	University education University education meets the needs of a competitive economy	6.92	6.36	28	2025
4.5.16 [S]	Management education Management education meets the needs of the business community	6.58	6.31	30	2025
4.5.17	University education index Country score calculated from Times Higher Education university ranking	36.58	12.45	6	2024
4.5.18	Illiteracy Adult (over 15 years) illiteracy rate as a percentage of population	1.0	3.3	2	2023
4.5.19 [S]	Language skills Language skills are meeting the needs of enterprises	6.71	6.48	34	2025